

CEDAR BLUFF UTILITIES & SOLID WASTE  
WATER  
INCOME STATEMENT  
FOR THE FIVE MONTHS ENDING FEBRUARY 29, 2012

	Current Month		Year to Date	
<b>REVENUES</b>				
SALE OF WATER	\$ 23,824.60	92.75	\$ 131,874.64	90.93
WATER TAP FEES	600.00	2.34	1,800.00	1.24
LEASE INCOME	0.00	0.00	3,265.92	2.25
INTEREST INCOME ALLOCATED	255.16	0.99	1,611.19	1.11
LATE FEES ALLOCATED	437.91	1.70	2,891.94	1.99
SERVICE FEES ALLOCATED	284.28	1.11	2,122.23	1.46
MISC INCOME ALLOCATED	4.95	0.02	13.65	0.01
T.C.B. BILLING SERVICE FEE	279.37	1.09	1,411.54	0.97
COLLECTION AGENCY RECEIPTS	0.00	0.00	41.90	0.03
	<hr/>		<hr/>	
TOTAL REVENUES	25,686.27	100.00	145,033.01	100.00
	<hr/>		<hr/>	
<b>COST OF SALES</b>				
NORTHEAST ALA WATER	9,535.69	37.12	46,594.77	32.13
	<hr/>		<hr/>	
TOTAL COST OF SALES	9,535.69	37.12	46,594.77	32.13
	<hr/>		<hr/>	
GROSS PROFIT	16,150.58	62.88	98,438.24	67.87
	<hr/>		<hr/>	
<b>EXPENSES</b>				
MISC. OFFICE EXPENSE	230.74	0.90	1,187.22	0.82
OFFICE SUPPLIES	41.63	0.16	1,513.83	1.04
OFFICE EQUIPMENT ALLOCATED	105.28	0.41	526.40	0.36
STORAGE BUILDING	0.00	0.00	288.00	0.20
RENT MEN'S BUILDING	0.00	0.00	7.20	0.00
WATER OFFICE-ALLOCATED	26.27	0.10	210.67	0.15
DUMP STATION WATER	26.78	0.10	80.34	0.06
WATER-MEN'S BLDG ALLOCATED	26.27	0.10	78.81	0.05
ELECTRICITY-ALLOCATED	316.55	1.23	1,077.75	0.74
ELEC-MEN'S BLDG ALLOCATED	24.76	0.10	149.35	0.10
TELEPHONE ALLOCATED	118.32	0.46	593.47	0.41
CELL PHONES ALLOCATED	48.92	0.19	618.61	0.43
INTERNET ALLOCATED	47.40	0.18	237.00	0.16
LIABILITY INS. ALLOCATED	0.00	0.00	12,115.71	8.35
POSTAGE-ALLOCATED	313.25	1.22	1,450.80	1.00
MISC BANK CHGS-ALLOC	0.00	0.00	2.40	0.00
COMPUTER MAINT-ALLOC	28.66	0.11	1,044.46	0.72
ACCOUNTING-ALLOC	3,000.00	11.68	7,655.97	5.28
LEGAL FEES-ALLOC	0.00	0.00	765.00	0.53
SEMINARS/TRAINING-ALLOC	495.00	1.93	495.00	0.34
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	500.00	0.34
PERMITS-ALLOCATED	30.00	0.12	38.40	0.03
CLOTHING-ALLOC	24.83	0.10	693.68	0.48
HEAT MEN'S BUILDING	39.69	0.15	97.13	0.07
SALARIES-OFFICE-ALLOC	2,908.88	11.32	14,742.62	10.17
SALARIES-UTILITIES ALLOC	3,387.06	13.19	17,768.98	12.25
SALARY-MANAGER ALLOC	2,177.81	8.48	11,277.50	7.78
P/R TAXES-OFFICE ALLOC	301.08	1.17	1,308.39	0.90
P/R TAXES-UTILITIES ALLOC	191.99	0.75	2,475.99	1.71
HEALTH INS-OFFICE	453.60	1.77	2,268.00	1.56
HEALTH INS-UTILITIES ALLOC	680.40	2.65	3,402.00	2.35
PENSION-OFFICE ALLOC	175.79	0.68	919.97	0.63
PENSION-UTILITIES ALLOC	384.70	1.50	1,958.15	1.35
W/C INSURANCE-OFFICE ALLOC	0.00	0.00	2,116.20	1.46
INTEREST-G&A ALLOC	14.81	0.06	88.46	0.06
GAS & OIL-UTILITY VEHICLES ALL	278.02	1.08	1,861.04	1.28
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	480.68	0.33

FOR MANAGEMENT PURPOSES ONLY

CEDAR BLUFF UTILITIES & SOLID WASTE  
WATER  
INCOME STATEMENT  
FOR THE FIVE MONTHS ENDING FEBRUARY 29, 2012

	Current Month		Year to Date	
VEHICLE MAINT. UTIL VEHICLES A	100.88	0.39	725.89	0.50
EQUIP MAINT - UTILITY EQ ALLOC	0.00	0.00	888.10	0.61
SYSTEM MAINT-WATER DEPT	1,542.78	6.01	5,349.86	3.69
SAMPLE TESTING-WATER	85.00	0.33	2,390.00	1.65
DEPRECIATION	2,745.99	10.69	13,730.00	9.47
	<u>20,373.14</u>	<u>79.32</u>	<u>115,179.03</u>	<u>79.42</u>
TOTAL EXPENSES				
NET INCOME	\$ (4,222.56)	(16.44)	\$ (16,740.79)	(11.54)

CEDAR BLUFF UTILITIES & SOLID WASTE  
SEWER  
INCOME STATEMENT  
FOR THE FIVE MONTHS ENDING FEBRUARY 29, 2012

	Current Month		Year to Date	
<b>REVENUES</b>				
SEWER INCOME	\$ 20,194.35	88.67	\$ 106,493.14	89.63
SEWER TAP FEES	1,000.00	4.39	2,000.00	1.68
DUMP FEES	0.00	0.00	50.00	0.04
INTEREST INCOME ALLOCATED	170.12	0.75	1,075.07	0.90
LATE FEES ALLOCATED	291.95	1.28	2,011.71	1.69
SERVICE FEES ALLOCATED	189.52	0.83	1,436.40	1.21
MISC INCOME ALLOCATED	3.30	0.01	9.10	0.01
LEASE INCOME LAGOON	0.00	0.00	12.00	0.01
T.C.B. BILLING SERVICE FEE	186.24	0.82	941.03	0.79
FEMA REIMBURSEMENT	739.50	3.25	4,758.04	4.00
COLLECTION AGENCY RECEIPTS	0.00	0.00	27.94	0.02
	<hr/>		<hr/>	
TOTAL REVENUES	22,774.98	100.00	118,814.43	100.00
<b>COST OF SALES</b>				
	<hr/>		<hr/>	
TOTAL COST OF SALES	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
GROSS PROFIT	22,774.98	100.00	118,814.43	100.00
<b>EXPENSES</b>				
MISC. OFFICE EXPENSE	153.83	0.68	820.51	0.69
OFFICE SUPPLIES	27.75	0.12	980.19	0.82
OFFICE EQUIPMENT ALLOCATED	70.18	0.31	350.90	0.30
STORAGE BUILDING	0.00	0.00	192.00	0.16
RENT MEN'S BUILDING	0.00	0.00	4.80	0.00
WATER OFFICE-ALLOCATED	17.51	0.08	149.35	0.13
WATER-MEN'S BLDG ALLOCATED	17.51	0.08	52.53	0.04
ELECTRICITY-ALLOCATED	211.04	0.93	718.50	0.60
ELEC-MEN'S BLDG ALLOCATED	16.51	0.07	99.58	0.08
TELEPHONE ALLOCATED	125.85	0.55	631.80	0.53
CELL PHONES ALLOCATED	32.62	0.14	612.40	0.52
INTERNET ALLOCATED	31.60	0.14	158.00	0.13
LIABILITY INS. ALLOCATED	0.00	0.00	8,077.14	6.80
POSTAGE-ALLOCATED	214.42	0.94	985.83	0.83
MISC BANK CHGS-ALLOC	0.00	0.00	1.60	0.00
COMPUTER MAINT-ALLOC	19.11	0.08	696.31	0.59
ACCOUNTING-ALLOC	2,000.00	8.78	4,903.98	4.13
LEGAL FEES-ALLOC	0.00	0.00	510.00	0.43
SEMINARS/TRAINING-ALLOC	330.00	1.45	330.00	0.28
PERMITS-ALLOCATED	20.00	0.09	2,800.00	2.36
CLOTHING-ALLOC	16.55	0.07	462.45	0.39
HEAT MEN'S BUILDING	26.46	0.12	64.75	0.05
SALARIES-OFFICE-ALLOC	1,939.25	8.51	9,828.41	8.27
SALARIES-UTILITIES ALLOC	2,258.03	9.91	11,845.97	9.97
SALARY-MANAGER ALLOC	1,451.87	6.37	7,518.32	6.33
P/R TAXES-OFFICE ALLOC	200.72	0.88	872.28	0.73
P/R TAXES-UTILITIES ALLOC	767.98	3.37	1,708.03	1.44
HEALTH INS-OFFICE	302.40	1.33	1,512.00	1.27
HEALTH INS-UTILITIES ALLOC	453.60	1.99	2,268.00	1.91
PENSION-OFFICE ALLOC	117.20	0.51	613.32	0.52
PENSION-UTILITIES ALLOC	256.47	1.13	1,305.47	1.10
W/C INSURANCE-OFFICE ALLOC	0.00	0.00	1,410.80	1.19
INTEREST-G&A ALLOC	9.87	0.04	3,918.12	3.30
POWER PURCHASED	4,118.95	18.09	15,830.55	13.32
GAS & OIL-UTILITY VEHICLES ALL	205.84	0.90	1,261.20	1.06
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	320.45	0.27

FOR MANAGEMENT PURPOSES ONLY

CEDAR BLUFF UTILITIES & SOLID WASTE  
SEWER  
INCOME STATEMENT  
FOR THE FIVE MONTHS ENDING FEBRUARY 29, 2012

	Current Month		Year to Date	
VEHICLE MAINT. UTIL VEHICLES A	94.74	0.42	511.41	0.43
EQUIP MAINT - UTILITY EQ ALLOC	0.00	0.00	592.07	0.50
SYSTEM MAINT-SEWER DEPT	1,182.00	5.19	9,364.45	7.88
SAMPLE TESTING-SEWER	305.00	1.34	3,306.15	2.78
DEPRECIATION	5,203.55	22.85	20,814.20	17.52
	<hr/>		<hr/>	
TOTAL EXPENSES	22,198.41	97.47	118,403.82	99.65
	<hr/>		<hr/>	
NET INCOME	\$ 576.57	2.53	\$ 410.61	0.35
	<hr/> <hr/>		<hr/> <hr/>	