

UTILITIES BRD OF THE TOWN OF CEDAR BLUF  
SEWER  
INCOME STATEMENT  
FOR THE TWO MONTHS ENDING NOVEMBER 30, 2013

|                                | Current Month |        | Year to Date |        |
|--------------------------------|---------------|--------|--------------|--------|
| REVENUES                       |               |        |              |        |
| SEWER INCOME                   | \$ 24,763.16  | 95.96  | \$ 51,870.92 | 95.58  |
| INTEREST INCOME ALLOCATED      | 93.72         | 0.36   | 177.40       | 0.33   |
| LATE FEES ALLOCATED            | 374.46        | 1.45   | 800.75       | 1.48   |
| SERVICE FEES ALLOCATED         | 232.20        | 0.90   | 738.20       | 1.36   |
| MISC INCOME ALLOCATED          | 4.30          | 0.02   | 4.30         | 0.01   |
| T.C.B. BILLING SERVICE FEE     | 337.63        | 1.31   | 676.81       | 1.25   |
|                                | <hr/>         |        | <hr/>        |        |
| TOTAL REVENUES                 | 25,805.47     | 100.00 | 54,268.38    | 100.00 |
|                                | <hr/>         |        | <hr/>        |        |
| COST OF SALES                  |               |        |              |        |
|                                | <hr/>         |        | <hr/>        |        |
| TOTAL COST OF SALES            | 0.00          | 0.00   | 0.00         | 0.00   |
|                                | <hr/>         |        | <hr/>        |        |
| GROSS PROFIT                   | 25,805.47     | 100.00 | 54,268.38    | 100.00 |
|                                | <hr/>         |        | <hr/>        |        |
| EXPENSES                       |               |        |              |        |
| MISC. OFFICE EXPENSE           | 242.99        | 0.94   | 426.31       | 0.79   |
| OFFICE SUPPLIES                | 112.62        | 0.44   | 657.91       | 1.21   |
| OFFICE EQUIPMENT ALLOCATED     | 118.16        | 0.46   | 179.52       | 0.33   |
| WATER OFFICE-ALLOCATED         | 21.63         | 0.08   | 43.26        | 0.08   |
| WATER-MEN'S BLDG ALLOCATED     | 21.63         | 0.08   | 43.26        | 0.08   |
| ELECTRICITY-ALLOCATED          | 84.88         | 0.33   | 206.99       | 0.38   |
| ELEC-MEN'S BLDG ALLOCATED      | 23.30         | 0.09   | 65.56        | 0.12   |
| TELEPHONE ALLOCATED            | 54.18         | 0.21   | 132.20       | 0.24   |
| CELL PHONES ALLOCATED          | 67.92         | 0.26   | 115.78       | 0.21   |
| INTERNET ALLOCATED             | 22.00         | 0.09   | 44.00        | 0.08   |
| LIABILITY INS. ALLOCATED       | 0.00          | 0.00   | 400.00       | 0.74   |
| ADVERTISING-ALLOCATED          | 80.00         | 0.31   | 80.00        | 0.15   |
| POSTAGE-ALLOCATED              | 198.00        | 0.77   | 396.00       | 0.73   |
| MISC BANK CHGS-ALLOC           | 0.00          | 0.00   | 2.80         | 0.01   |
| COMPUTER MAINT-ALLOC           | 395.30        | 1.53   | 454.80       | 0.84   |
| ACCOUNTING-ALLOC               | 1,200.00      | 4.65   | 1,200.00     | 2.21   |
| CLOTHING-ALLOC                 | 83.78         | 0.32   | 184.92       | 0.34   |
| HEAT MEN'S BUILDING            | 6.72          | 0.03   | 12.13        | 0.02   |
| SALARIES-OFFICE-ALLOC          | 2,410.10      | 9.34   | 4,370.80     | 8.05   |
| SALARIES-UTILITIES ALLOC       | 2,898.43      | 11.23  | 5,231.53     | 9.64   |
| SALARY-MANAGER ALLOC           | 1,814.84      | 7.03   | 3,266.71     | 6.02   |
| P/R TAXES-OFFICE ALLOC         | 167.92        | 0.65   | 305.28       | 0.56   |
| P/R TAXES-UTILITIES ALLOC      | 360.58        | 1.40   | 650.00       | 1.20   |
| HEALTH INS-OFFICE              | 510.80        | 1.98   | 1,475.20     | 2.72   |
| HEALTH INS-UTILITIES ALLOC     | 441.60        | 1.71   | 429.60       | 0.79   |
| PENSION-OFFICE ALLOC           | 122.71        | 0.48   | 242.11       | 0.45   |
| PENSION-UTILITIES ALLOC        | 268.23        | 1.04   | 528.12       | 0.97   |
| POWER PURCHASED                | 2,463.44      | 9.55   | 4,817.16     | 8.88   |
| GAS & OIL-UTILITY VEHICLES ALL | 292.67        | 1.13   | 602.59       | 1.11   |
| GAS & OIL-UTILITY EQUIP ALLOC  | 0.00          | 0.00   | 200.00       | 0.37   |
| VEHICLE MAINT. UTIL VEHICLES A | 40.32         | 0.16   | 198.84       | 0.37   |
| EQUIP MAINT - UTILITY EQ ALLOC | 908.53        | 3.52   | 1,692.41     | 3.12   |
| SYSTEM MAINT-SEWER DEPT        | 1,209.48      | 4.69   | 2,700.10     | 4.98   |
| SAMPLE TESTING-SEWER           | 420.00        | 1.63   | 808.00       | 1.49   |
| CHEMICLES                      | 0.00          | 0.00   | 3,267.00     | 6.02   |
| DEPRECIATION                   | 6,554.88      | 25.40  | 13,109.76    | 24.16  |
|                                | <hr/>         |        | <hr/>        |        |
| TOTAL EXPENSES                 | 23,617.64     | 91.52  | 48,540.65    | 89.45  |
|                                | <hr/>         |        | <hr/>        |        |
| NET INCOME                     | \$ 2,187.83   | 8.48   | \$ 5,727.73  | 10.55  |
|                                | <hr/> <hr/>   |        | <hr/> <hr/>  |        |

FOR MANAGEMENT PURPOSES ONLY