

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE FIVE MONTHS ENDING FEBRUARY 28, 2015

| | Current Month | | Year to Date | |
|-----------------------------|---------------|--------|---------------|--------|
| REVENUES | | | | |
| SALE OF WATER | \$ 29,228.88 | 94.64 | \$ 161,019.42 | 91.63 |
| WATER TAP FEES | 0.00 | 0.00 | 320.50 | 0.18 |
| LEASE INCOME | 0.00 | 0.00 | 3,527.20 | 2.01 |
| INTEREST INCOME ALLOCATED | 46.86 | 0.15 | 293.44 | 0.17 |
| LATE FEES ALLOCATED | 789.05 | 2.55 | 3,394.63 | 1.93 |
| SERVICE FEES ALLOCATED | 471.00 | 1.53 | 2,740.60 | 1.56 |
| MISC INCOME ALLOCATED | 0.00 | 0.00 | 1,181.85 | 0.67 |
| T.C.B. BILLING SERVICE FEE | 530.41 | 1.72 | 2,531.75 | 1.44 |
| ADJUSTMENTS | (235.13) | (0.76) | 607.16 | 0.35 |
| CREDIT/DEBIT CARD FEE | 54.00 | 0.17 | 118.20 | 0.07 |
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| TOTAL REVENUES | 30,885.07 | 100.00 | 175,734.75 | 100.00 |
| COST OF SALES | | | | |
| NORTHEAST ALA WATER | 0.00 | 0.00 | 42,051.02 | 23.93 |
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| TOTAL COST OF SALES | 0.00 | 0.00 | 42,051.02 | 23.93 |
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| GROSS PROFIT | 30,885.07 | 100.00 | 133,683.73 | 76.07 |
| EXPENSES | | | | |
| MISC. OFFICE EXPENSE | 260.21 | 0.84 | 725.66 | 0.41 |
| MISC SHOP EXPENSE | 121.51 | 0.39 | 365.59 | 0.21 |
| CREDIT/DEBIT CARD FEE | 113.40 | 0.37 | 172.80 | 0.10 |
| OFFICE SUPPLIES | 140.16 | 0.45 | 418.26 | 0.24 |
| OFFICE EQUIPMENT ALLOCATED | 92.05 | 0.30 | 496.92 | 0.28 |
| STORAGE BUILDING | 0.00 | 0.00 | 288.00 | 0.16 |
| WATER OFFICE-ALLOCATED | 33.74 | 0.11 | 133.16 | 0.08 |
| DUMP STATION WATER | 211.15 | 0.68 | 610.79 | 0.35 |
| WATER-MEN'S BLDG ALLOCATED | 33.74 | 0.11 | 133.16 | 0.08 |
| ELECTRICITY-ALLOCATED | 389.12 | 1.26 | 1,071.38 | 0.61 |
| ELEC-MEN'S BLDG ALLOCATED | 30.16 | 0.10 | 137.69 | 0.08 |
| TELEPHONE ALLOCATED | 130.34 | 0.42 | 486.82 | 0.28 |
| CELL PHONES ALLOCATED | 89.90 | 0.29 | 314.71 | 0.18 |
| INTERNET ALLOCATED | 84.16 | 0.27 | 201.16 | 0.11 |
| LIABILITY INS. ALLOCATED | 1,133.27 | 3.67 | 5,836.63 | 3.32 |
| ADVERTISING-ALLOCATED | 57.60 | 0.19 | 192.60 | 0.11 |
| POSTAGE-ALLOCATED | 352.68 | 1.14 | 1,652.99 | 0.94 |
| CLOSING COST PEOPLE BK BLDG | 499.28 | 1.62 | 499.28 | 0.28 |
| MISC BANK CHGS-ALLOC | 0.00 | 0.00 | 460.28 | 0.26 |
| COMPUTER MAINT-ALLOC | 698.70 | 2.26 | 2,243.42 | 1.28 |
| ACCOUNTING-ALLOC | 3,600.00 | 11.66 | 6,600.00 | 3.76 |
| LEGAL FEES-ALLOC | 0.00 | 0.00 | 2,399.55 | 1.37 |
| SEMINARS/TRAINING-ALLOC | 0.00 | 0.00 | 750.00 | 0.43 |
| TRAVEL EXPENSE-ALLOCATED | 0.00 | 0.00 | 22.34 | 0.01 |
| MEMBERSHIPS/DUES-ALLOCATED | 15.00 | 0.05 | 345.00 | 0.20 |
| PERMITS-ALLOCATED | 30.00 | 0.10 | 30.00 | 0.02 |
| CLOTHING-ALLOC | 0.00 | 0.00 | 442.14 | 0.25 |
| HEAT MEN'S BUILDING | 65.98 | 0.21 | 147.24 | 0.08 |
| SALARIES-OFFICE-ALLOC | 3,467.40 | 11.23 | 17,405.30 | 9.90 |
| SALARIES-UTILITIES ALLOC | 4,055.40 | 13.13 | 20,076.82 | 11.42 |
| SALARY-MANAGER ALLOC | 2,369.81 | 7.67 | 12,697.95 | 7.23 |
| P/R TAXES-OFFICE ALLOC | 826.75 | 2.68 | 4,031.41 | 2.29 |
| HEALTH INS-OFFICE | 463.20 | 1.50 | 2,316.00 | 1.32 |
| HEALTH INS-UTILITIES ALLOC | 694.80 | 2.25 | 3,474.00 | 1.98 |
| PENSION-OFFICE ALLOC | 0.00 | 0.00 | 1,097.68 | 0.62 |
| PENSION-UTILITIES ALLOC | 0.00 | 0.00 | 2,305.99 | 1.31 |
| W/C INSURANCE | 324.60 | 1.05 | 1,497.60 | 0.85 |

FOR MANAGEMENT PURPOSES ONLY

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE FIVE MONTHS ENDING FEBRUARY 28, 2015

| | Current Month | | Year to Date | |
|--------------------------------|---------------|-------|--------------|-------|
| GAS & OIL-UTILITY VEHICLES ALL | 221.06 | 0.72 | 1,179.41 | 0.67 |
| VEHICLE MAINT. UTIL VEHICLES A | 518.43 | 1.68 | 938.14 | 0.53 |
| EQUIP MAINT - UTILITY EQ ALLOC | 0.00 | 0.00 | 177.74 | 0.10 |
| SYSTEM MAINT-WATER DEPT | 1,272.48 | 4.12 | 4,118.32 | 2.34 |
| SAMPLE TESTING-WATER | 105.59 | 0.34 | 698.59 | 0.40 |
| DEPRECIATION | 1,719.82 | 5.57 | 10,909.49 | 6.21 |
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| TOTAL EXPENSES | 24,221.49 | 78.42 | 110,102.01 | 62.65 |
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| NET INCOME | \$ 6,663.58 | 21.58 | \$ 23,581.72 | 13.42 |
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