

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE NINE MONTHS ENDING JUNE 30, 2015

| | Current Month | | Year to Date | |
|-----------------------------|---------------|---------|---------------|--------|
| REVENUES | | | | |
| SALE OF WATER | \$ 31,649.99 | 103.83 | \$ 287,505.72 | 89.88 |
| WATER TAP FEES | 1,200.00 | 3.94 | 2,120.50 | 0.66 |
| LEASE INCOME | 1,913.60 | 6.28 | 12,887.14 | 4.03 |
| INTEREST INCOME ALLOCATED | 51.92 | 0.17 | 504.84 | 0.16 |
| LATE FEES ALLOCATED | 703.26 | 2.31 | 6,946.13 | 2.17 |
| SERVICE FEES ALLOCATED | 735.00 | 2.41 | 5,830.00 | 1.82 |
| MISC INCOME ALLOCATED | 170.52 | 0.56 | 1,352.37 | 0.42 |
| T.C.B. BILLING SERVICE FEE | 523.80 | 1.72 | 3,577.29 | 1.12 |
| ADJUSTMENTS | (6,520.39) | (21.39) | (1,362.85) | (0.43) |
| PROCEEDS FROM INS. CLAIMS | 0.00 | 0.00 | 166.80 | 0.05 |
| CREDIT/DEBIT CARD FEE | 55.20 | 0.18 | 347.40 | 0.11 |
| | <hr/> | | <hr/> | |
| TOTAL REVENUES | 30,482.90 | 100.00 | 319,875.34 | 100.00 |
| | <hr/> | | <hr/> | |
| COST OF SALES | | | | |
| NORTHEAST ALA WATER | 9,802.64 | 32.16 | 83,913.21 | 26.23 |
| | <hr/> | | <hr/> | |
| TOTAL COST OF SALES | 9,802.64 | 32.16 | 83,913.21 | 26.23 |
| | <hr/> | | <hr/> | |
| GROSS PROFIT | 20,680.26 | 67.84 | 235,962.13 | 73.77 |
| | <hr/> | | <hr/> | |
| EXPENSES | | | | |
| MISC. OFFICE EXPENSE | 62.55 | 0.21 | 1,505.04 | 0.47 |
| MISC SHOP EXPENSE | 110.51 | 0.36 | 838.19 | 0.26 |
| CREDIT/DEBIT CARD FEE | 89.40 | 0.29 | 530.40 | 0.17 |
| OFFICE SUPPLIES | 0.00 | 0.00 | 1,648.34 | 0.52 |
| OFFICE EQUIPMENT ALLOCATED | 313.68 | 1.03 | 994.70 | 0.31 |
| STORAGE BUILDING | 48.00 | 0.16 | 336.00 | 0.11 |
| WATER OFFICE-ALLOCATED | 33.74 | 0.11 | 366.19 | 0.11 |
| DUMP STATION WATER | 80.88 | 0.27 | 1,154.14 | 0.36 |
| WATER-MEN'S BLDG ALLOCATED | 33.74 | 0.11 | 268.12 | 0.08 |
| ELECTRICITY-ALLOCATED | 248.45 | 0.82 | 2,438.04 | 0.76 |
| ELEC-MEN'S BLDG ALLOCATED | 42.11 | 0.14 | 276.50 | 0.09 |
| TELEPHONE ALLOCATED | 127.09 | 0.42 | 1,230.30 | 0.38 |
| CELL PHONES ALLOCATED | (64.08) | (0.21) | 905.27 | 0.28 |
| INTERNET ALLOCATED | 39.00 | 0.13 | 318.16 | 0.10 |
| LIABILITY INS. ALLOCATED | 1,133.27 | 3.72 | 10,369.71 | 3.24 |
| ADVERTISING-ALLOCATED | 868.28 | 2.85 | 1,273.98 | 0.40 |
| POSTAGE-ALLOCATED | 315.00 | 1.03 | 2,834.65 | 0.89 |
| CLOSING COST PEOPLE BK BLDG | 0.00 | 0.00 | 499.28 | 0.16 |
| MISC BANK CHGS-ALLOC | 7.20 | 0.02 | 85.69 | 0.03 |
| COMPUTER MAINT-ALLOC | 30.00 | 0.10 | 2,722.67 | 0.85 |
| ACCOUNTING-ALLOC | 0.00 | 0.00 | 6,600.00 | 2.06 |
| LEGAL FEES-ALLOC | 420.00 | 1.38 | 3,248.55 | 1.02 |
| SEMINARS/TRAINING-ALLOC | 0.00 | 0.00 | 750.00 | 0.23 |
| TRAVEL EXPENSE-ALLOCATED | 0.00 | 0.00 | 1,161.24 | 0.36 |
| MEMBERSHIPS/DUES-ALLOCATED | 0.00 | 0.00 | 449.99 | 0.14 |
| PERMITS-ALLOCATED | 0.00 | 0.00 | 42.00 | 0.01 |
| CLOTHING-ALLOC | 0.00 | 0.00 | 697.12 | 0.22 |
| HEAT MEN'S BUILDING | 8.11 | 0.03 | 308.51 | 0.10 |
| HEAT OFFICE | 8.11 | 0.03 | 165.58 | 0.05 |
| SALARIES-OFFICE-ALLOC | 3,136.12 | 10.29 | 30,726.62 | 9.61 |
| SALARIES-UTILITIES ALLOC | 3,682.35 | 12.08 | 36,059.18 | 11.27 |
| SALARY-MANAGER ALLOC | 2,369.81 | 7.77 | 22,769.64 | 7.12 |
| P/R TAXES-OFFICE ALLOC | 678.25 | 2.23 | 7,005.64 | 2.19 |
| HEALTH INS-OFFICE | 463.20 | 1.52 | 4,168.80 | 1.30 |
| HEALTH INS-UTILITIES ALLOC | 694.80 | 2.28 | 6,253.20 | 1.95 |
| PENSION-OFFICE ALLOC | 204.29 | 0.67 | 1,989.07 | 0.62 |

FOR MANAGEMENT PURPOSES ONLY

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|--------------------------------|------------------|--------------|-------------------|--------------|
| PENSION-UTILITIES ALLOC | 433.84 | 1.42 | 4,133.72 | 1.29 |
| W/C INSURANCE | 1,744.20 | 5.72 | 4,215.60 | 1.32 |
| INTEREST-PEOPLE BANK LOAN BL | 0.00 | 0.00 | 511.46 | 0.16 |
| GAS & OIL -OFFICE ALLOC | 0.00 | 0.00 | 30.00 | 0.01 |
| GAS & OIL-UTILITY VEHICLES ALL | 296.36 | 0.97 | 2,355.39 | 0.74 |
| GAS & OIL-UTILITY EQUIP ALLOC | 380.59 | 1.25 | 828.99 | 0.26 |
| VEHICLE MAINT. UTIL VEHICLES A | 28.17 | 0.09 | 1,870.71 | 0.58 |
| EQUIP MAINT - UTILITY EQ ALLOC | 0.00 | 0.00 | 998.19 | 0.31 |
| SYSTEM MAINT-WATER DEPT | 1,143.88 | 3.75 | 6,911.36 | 2.16 |
| SAMPLE TESTING-WATER | 54.00 | 0.18 | 1,399.59 | 0.44 |
| DEPRECIATION | 1,719.82 | 5.64 | 17,788.77 | 5.56 |
| | <u>20,984.72</u> | <u>68.84</u> | <u>194,034.29</u> | <u>60.66</u> |
| TOTAL EXPENSES | | | | |
| NET INCOME | \$ (304.46) | (1.00) | \$ 41,927.84 | 13.11 |