

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE ELEVEN MONTHS ENDING AUGUST 31, 2016

| | Current Month | | Year to Date | |
|------------------------------|------------------|---------------|-------------------|---------------|
| REVENUES | | | | |
| SALE OF WATER | \$ 34,379.98 | 96.98 | \$ 355,005.79 | 97.73 |
| WATER TAP FEES | 0.00 | 0.00 | 219.01 | 0.06 |
| LEASE INCOME | 125.00 | 0.35 | 1,075.00 | 0.30 |
| INTEREST INCOME ALLOCATED | 56.07 | 0.16 | 536.90 | 0.15 |
| LATE FEES ALLOCATED | 243.63 | 0.69 | 3,047.92 | 0.84 |
| SERVICE FEES ALLOCATED | 505.00 | 1.42 | 4,879.50 | 1.34 |
| MISC INCOME ALLOCATED | 0.00 | 0.00 | 3.25 | 0.00 |
| T.C.B. BILLING SERVICE FEE | 741.12 | 2.09 | 4,314.35 | 1.19 |
| ADJUSTMENTS | (671.29) | (1.89) | (6,470.65) | (1.78) |
| CREDIT/DEBIT CARD FEE | 71.00 | 0.20 | 643.00 | 0.18 |
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| TOTAL REVENUES | 35,450.51 | 100.00 | 363,254.07 | 100.00 |
| COST OF SALES | | | | |
| NORTHEAST ALA WATER | 12,092.94 | 34.11 | 107,139.68 | 29.49 |
| | <hr/> | | <hr/> | |
| TOTAL COST OF SALES | 12,092.94 | 34.11 | 107,139.68 | 29.49 |
| | <hr/> | | <hr/> | |
| GROSS PROFIT | 23,357.57 | 65.89 | 256,114.39 | 70.51 |
| EXPENSES | | | | |
| MISC. OFFICE EXPENSE | 57.44 | 0.16 | 1,134.52 | 0.31 |
| MISC SHOP EXPENSE | 95.29 | 0.27 | 679.60 | 0.19 |
| CREDIT/DEBIT CARD FEE | 54.50 | 0.15 | 854.51 | 0.24 |
| OFFICE SUPPLIES | 108.50 | 0.31 | 1,274.83 | 0.35 |
| OFFICE EQUIPMENT ALLOCATED | 70.75 | 0.20 | 973.60 | 0.27 |
| WATER OFFICE-ALLOCATED | 28.82 | 0.08 | 292.58 | 0.08 |
| WATER-MEN'S BLDG ALLOCATED | 28.82 | 0.08 | 306.12 | 0.08 |
| ELECTRICITY OFFICE-ALLOCATED | 284.77 | 0.80 | 1,858.70 | 0.51 |
| ELEC-MEN'S BLDG ALLOCATED | 68.39 | 0.19 | 699.57 | 0.19 |
| TELEPHONE ALLOCATED | 98.66 | 0.28 | 1,148.35 | 0.32 |
| CELL PHONES ALLOCATED | 82.47 | 0.23 | 874.48 | 0.24 |
| INTERNET ALLOCATED | 32.50 | 0.09 | 437.10 | 0.12 |
| LIABILITY INS. ALLOCATED | 937.12 | 2.64 | 9,604.39 | 2.64 |
| ADVERTISING-ALLOCATED | 0.00 | 0.00 | 937.27 | 0.26 |
| POSTAGE-ALLOCATED | 255.00 | 0.72 | 2,601.68 | 0.72 |
| MISC BANK CHGS-ALLOC | 0.00 | 0.00 | 191.75 | 0.05 |
| COMPUTER MAINT-ALLOC | 25.00 | 0.07 | 929.74 | 0.26 |
| ACCOUNTING-ALLOC | 0.00 | 0.00 | 7,188.50 | 1.98 |
| LEGAL FEES-ALLOC | 0.00 | 0.00 | 4,351.81 | 1.20 |
| SEMINARS/TRAINING-ALLOC | 0.00 | 0.00 | 340.00 | 0.09 |
| TRAVEL EXPENSE-ALLOCATED | 0.00 | 0.00 | 435.92 | 0.12 |
| MEMBERSHIPS/DUES-ALLOCATED | 285.00 | 0.80 | 677.50 | 0.19 |
| PERMITS-ALLOCATED | 0.00 | 0.00 | 3,783.41 | 1.04 |
| CLOTHING-ALLOC | 0.00 | 0.00 | 494.18 | 0.14 |
| HEAT MEN'S BUILDING | 0.00 | 0.00 | 232.49 | 0.06 |
| HEAT OFFICE | 6.76 | 0.02 | 368.61 | 0.10 |
| SALARIES-OFFICE-ALLOC | 2,696.51 | 7.61 | 29,648.35 | 8.16 |
| SALARIES-UTILITIES ALLOC | 3,074.88 | 8.67 | 37,339.55 | 10.28 |
| SALARY-MANAGER ALLOC | 2,014.84 | 5.68 | 22,252.72 | 6.13 |
| P/R TAXES-OFFICE ALLOC | 562.04 | 1.59 | 6,074.89 | 1.67 |
| P/R TAXES-UTILITIES ALLOC | 0.00 | 0.00 | 923.93 | 0.25 |
| HEALTH INS-OFFICE | 417.00 | 1.18 | 4,203.80 | 1.16 |
| HEALTH INS-UTILITIES ALLOC | 625.50 | 1.76 | 6,305.70 | 1.74 |
| PENSION-OFFICE ALLOC | 192.48 | 0.54 | 2,054.33 | 0.57 |
| PENSION-UTILITIES ALLOC | 376.74 | 1.06 | 4,160.72 | 1.15 |
| W/C INSURANCE | 184.98 | 0.52 | 3,524.46 | 0.97 |
| INTEREST-PEOPLE BANK LOAN BL | 455.00 | 1.28 | 4,641.00 | 1.28 |

FOR MANAGEMENT PURPOSES ONLY

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|--------------------------------|---------------|--------|---------------|--------|
| GAS & OIL-UTILITY VEHICLES ALL | 228.60 | 0.64 | 2,207.00 | 0.61 |
| GAS & OIL-UTILITY EQUIP ALLOC | 0.00 | 0.00 | 276.75 | 0.08 |
| VEHICLE MAINT. UTIL VEHICLES A | 87.50 | 0.25 | 910.65 | 0.25 |
| EQUIP MAINT - UTILITY EQ ALLOC | 323.25 | 0.91 | 1,829.07 | 0.50 |
| SYSTEM MAINT-WATER DEPT | 1,902.58 | 5.37 | 8,604.75 | 2.37 |
| SAMPLE TESTING-WATER | 54.00 | 0.15 | 674.00 | 0.19 |
| DEPRECIATION | 7,967.60 | 22.48 | 87,643.60 | 24.13 |
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| TOTAL EXPENSES | 23,683.29 | 66.81 | 265,946.48 | 73.21 |
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| NET INCOME | \$ (325.72) | (0.92) | \$ (9,832.09) | (2.71) |
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