

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE EIGHT MONTHS ENDING MAY 31, 2018

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 37,821.94	90.44	\$ 293,244.40	93.62
WATER TAP FEES	2,400.00	5.74	3,600.00	1.15
LEASE INCOME	125.00	0.30	1,000.00	0.32
LATE FEES ALLOCATED	591.64	1.41	5,372.67	1.72
SERVICE FEES ALLOCATED	467.50	1.12	4,735.00	1.51
T.C.B. BILLING SERVICE FEE	0.00	0.00	5,188.11	1.66
ADJUSTMENTS	292.39	0.70	(708.88)	(0.23)
CREDIT/DEBIT CARD FEE	120.00	0.29	787.00	0.25
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TOTAL REVENUES	41,818.47	100.00	313,218.30	100.00
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COST OF SALES				
NORTHEAST ALA WATER	12,086.93	28.90	79,794.23	25.48
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TOTAL COST OF SALES	12,086.93	28.90	79,794.23	25.48
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GROSS PROFIT	29,731.54	71.10	233,424.07	74.52
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EXPENSES				
BUILDING MAINTENANCE	93.33	0.22	1,219.55	0.39
MISC SHOP EXPENSE	21.12	0.05	444.42	0.14
CREDIT/DEBIT CARD FEE	134.50	0.32	946.00	0.30
OFFICE SUPPLIES	168.20	0.40	1,425.62	0.46
OFFICE EQUIPMENT ALLOCATED	70.75	0.17	596.78	0.19
WATER OFFICE-ALLOCATED	31.39	0.08	219.73	0.07
WATER-MEN'S BLDG ALLOCATED	31.39	0.08	219.73	0.07
ELECTRICITY OFFICE-ALLOCATED	102.68	0.25	1,024.24	0.33
ELEC-MEN'S BLDG ALLOCATED	58.19	0.14	564.75	0.18
TELEPHONE ALLOCATED	103.85	0.25	815.30	0.26
CELL PHONES ALLOCATED	82.66	0.20	661.76	0.21
INTERNET ALLOCATED	3.00	0.01	24.00	0.01
LIABILITY INS. ALLOCATED	897.50	2.15	7,255.00	2.32
POSTAGE-ALLOCATED	369.62	0.88	2,258.81	0.72
COMPUTER MAINT-ALLOC	37.50	0.09	1,153.89	0.37
CONSULTING-ALLOC	62.50	0.15	227.48	0.07
ACCOUNTING-ALLOC	0.00	0.00	8,017.69	2.56
LEGAL FEES-ALLOC	0.00	0.00	652.50	0.21
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.16
TRAVEL EXPENSE-ALLOCATED	0.00	0.00	621.70	0.20
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	295.00	0.09
PERMITS-ALLOCATED	22.50	0.05	145.00	0.05
CLOTHING-ALLOC	0.00	0.00	583.46	0.19
HEAT MEN'S BUILDING	0.00	0.00	341.74	0.11
HEAT OFFICE	20.43	0.05	481.61	0.15
SALARIES-OFFICE-ALLOC	2,970.25	7.10	20,559.62	6.56
SALARIES-UTILITIES ALLOC	4,166.63	9.96	29,523.15	9.43
SALARY-MANAGER ALLOC	2,618.55	6.26	16,195.01	5.17
P/R TAXES-OFFICE ALLOC	738.65	1.77	5,300.82	1.69
HEALTH INS-OFFICE	450.00	1.08	3,568.00	1.14
HEALTH INS-UTILITIES ALLOC	675.00	1.61	5,352.00	1.71
PENSION-OFFICE ALLOC	138.33	0.33	1,113.16	0.36
PENSION-UTILITIES ALLOC	388.26	0.93	3,321.03	1.06
W/C INSURANCE	213.50	0.51	1,708.00	0.55
INTEREST-PEOPLE BANK LOAN BL	455.00	1.09	3,640.00	1.16
GAS & OIL-UTILITY VEHICLES ALL	524.80	1.25	2,026.87	0.65
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	532.70	0.17
VEHICLE MAINT. UTIL VEHICLES A	0.00	0.00	590.86	0.19
EQUIP MAINT - UTILITY EQ ALLOC	0.00	0.00	298.96	0.10

FOR MANAGEMENT PURPOSES ONLY

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WATER
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	Current Month		Year to Date	
SYSTEM MAINT-WATER DEPT	3,479.53	8.32	9,279.53	2.96
SAMPLE TESTING-WATER	56.00	0.13	1,767.00	0.56
DEPRECIATION	<u>7,966.75</u>	19.05	<u>63,635.20</u>	20.32
TOTAL EXPENSES	<u>27,152.36</u>	64.93	<u>199,107.67</u>	63.57
NET INCOME	<u>\$ 2,579.18</u>	6.17	<u>\$ 34,316.40</u>	10.96