

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE SIX MONTHS ENDING MARCH 31, 2020

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 39,144.09	96.09	\$ 244,312.88	94.95
WATER TAP FEES	0.00	0.00	3,600.00	1.40
LEASE INCOME	175.00	0.43	800.00	0.31
LATE FEES ALLOCATED	685.55	1.68	3,968.56	1.54
SERVICE FEES ALLOCATED	177.50	0.44	2,104.50	0.82
T.C.B. BILLING SERVICE FEE	718.98	1.76	4,362.21	1.70
ADJUSTMENTS	(164.61)	(0.40)	(2,018.86)	(0.78)
CREDIT/DEBIT CARD FEE	0.00	0.00	172.50	0.07
TOTAL REVENUES	<u>40,736.51</u>	<u>100.00</u>	<u>257,301.79</u>	<u>100.00</u>
COST OF SALES				
NORTHEAST ALA WATER	10,846.66	26.63	69,655.91	27.07
TOTAL COST OF SALES	<u>10,846.66</u>	<u>26.63</u>	<u>69,655.91</u>	<u>27.07</u>
GROSS PROFIT	<u>29,889.85</u>	<u>73.37</u>	<u>187,645.88</u>	<u>72.93</u>
EXPENSES				
BUILDING MAINTENANCE	42.13	0.10	278.78	0.11
MISC SHOP EXPENSE	33.58	0.08	403.43	0.16
CREDIT/DEBIT CARD FEE	1.00	0.00	361.00	0.14
OFFICE SUPPLIES	103.56	0.25	1,404.09	0.55
OFFICE EQUIPMENT ALLOCATED	73.51	0.18	429.37	0.17
WATER OFFICE-ALLOCATED	32.42	0.08	194.52	0.08
WATER-MEN'S BLDG ALLOCATED	32.42	0.08	194.52	0.08
ELECTRICITY OFFICE-ALLOCATED	108.76	0.27	820.09	0.32
ELEC-MEN'S BLDG ALLOCATED	70.46	0.17	441.32	0.17
TELEPHONE ALLOCATED	0.00	0.00	618.01	0.24
CELL PHONES ALLOCATED	105.59	0.26	642.16	0.25
INTERNET ALLOCATED	0.00	0.00	18.00	0.01
LIABILITY INS. ALLOCATED	871.05	2.14	5,305.65	2.06
POSTAGE-ALLOCATED	325.93	0.80	1,789.46	0.70
COMPUTER MAINT-ALLOC	25.00	0.06	1,157.16	0.45
CONSULTING-ALLOC	0.00	0.00	169.65	0.07
ACCOUNTING-ALLOC	0.00	0.00	8,362.98	3.25
LEGAL FEES-ALLOC	0.00	0.00	203.95	0.08
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.19
TRAVEL EXPENSE-ALLOCATED	160.00	0.39	318.46	0.12
MEMBERSHIPS/DUES-ALLOCATED	20.00	0.05	320.00	0.12
PERMITS-ALLOCATED	15.00	0.04	154.13	0.06
CLOTHING-ALLOC	14.84	0.04	423.51	0.16
HEAT MEN'S BUILDING	0.00	0.00	252.78	0.10
HEAT OFFICE	98.45	0.24	361.14	0.14
SALARIES-OFFICE-ALLOC	2,555.00	6.27	16,145.09	6.27
SALARIES-UTILITIES ALLOC	4,614.50	11.33	29,755.51	11.56
SALARY-MANAGER ALLOC	2,193.60	5.38	14,119.32	5.49
P/R TAXES-OFFICE ALLOC	729.85	1.79	4,735.10	1.84
HEALTH INS-OFFICE	484.00	1.19	2,858.00	1.11
HEALTH INS-UTILITIES ALLOC	968.00	2.38	5,716.00	2.22
PENSION-OFFICE ALLOC	205.60	0.50	1,056.03	0.41
PENSION-UTILITIES ALLOC	645.97	1.59	3,308.90	1.29
WC INSURANCE	160.75	0.39	1,465.25	0.57
INTEREST-PEOPLE BANK LOAN BL	0.00	0.00	(219.95)	(0.09)
GAS & OIL-UTILITY VEHICLES ALL	467.67	1.15	1,620.86	0.63
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	311.61	0.12

FOR MANAGEMENT PURPOSES ONLY

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VEHICLE MAINT. UTIL VEHICLES A	0.00	0.00	480.56	0.19
EQUIP MAINT - UTILITY EQ ALLOC	307.92	0.76	749.95	0.29
SYSTEM MAINT-WATER DEPT	766.84	1.88	7,219.38	2.81
SAMPLE TESTING-WATER	138.00	0.34	1,344.50	0.52
DEPRECIATION	7,560.00	18.56	45,848.84	17.82
TOTAL EXPENSES	<u>23,931.40</u>	58.75	<u>161,639.11</u>	62.82
NET INCOME	<u>\$ 5,958.45</u>	14.63	<u>\$ 26,006.77</u>	10.11