

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE FOUR MONTHS ENDING JANUARY 31, 2020

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 37,867.99	92.24	\$ 162,743.84	94.46
WATER TAP FEES	1,200.00	2.92	3,600.00	2.09
LEASE INCOME	125.00	0.30	500.00	0.29
LATE FEES ALLOCATED	620.75	1.51	2,607.35	1.51
SERVICE FEES ALLOCATED	413.50	1.01	1,536.00	0.89
T.C.B. BILLING SERVICE FEE	730.64	1.78	2,926.72	1.70
ADJUSTMENTS	96.14	0.23	(1,799.58)	(1.04)
CREDIT/DEBIT CARD FEE	0.00	0.00	172.50	0.10
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TOTAL REVENUES	41,054.02	100.00	172,286.83	100.00
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COST OF SALES				
NORTHEAST ALA WATER	10,163.01	24.76	47,525.62	27.59
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TOTAL COST OF SALES	10,163.01	24.76	47,525.62	27.59
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GROSS PROFIT	30,891.01	75.24	124,761.21	72.41
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EXPENSES				
BUILDING MAINTENANCE	42.13	0.10	194.52	0.11
MISC SHOP EXPENSE	42.87	0.10	269.04	0.16
CREDIT/DEBIT CARD FEE	1.00	0.00	360.00	0.21
OFFICE SUPPLIES	69.06	0.17	536.76	0.31
OFFICE EQUIPMENT ALLOCATED	70.75	0.17	285.11	0.17
WATER OFFICE-ALLOCATED	32.42	0.08	129.68	0.08
WATER-MEN'S BLDG ALLOCATED	32.42	0.08	129.68	0.08
ELECTRICITY OFFICE-ALLOCATED	104.21	0.25	595.47	0.35
ELEC-MEN'S BLDG ALLOCATED	62.32	0.15	293.34	0.17
TELEPHONE ALLOCATED	205.60	0.50	516.76	0.30
CELL PHONES ALLOCATED	105.59	0.26	430.98	0.25
INTERNET ALLOCATED	6.00	0.01	15.00	0.01
LIABILITY INS. ALLOCATED	871.05	2.12	3,563.55	2.07
POSTAGE-ALLOCATED	262.50	0.64	1,201.03	0.70
COMPUTER MAINT-ALLOC	25.00	0.06	1,107.16	0.64
CONSULTING-ALLOC	107.15	0.26	169.65	0.10
ACCOUNTING-ALLOC	875.00	2.13	8,362.98	4.85
LEGAL FEES-ALLOC	0.00	0.00	203.95	0.12
SEMINARS/TRAINING-ALLOC	500.00	1.22	500.00	0.29
TRAVEL EXPENSE-ALLOCATED	158.46	0.39	158.46	0.09
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	300.00	0.17
PERMITS-ALLOCATED	25.00	0.06	75.00	0.04
CLOTHING-ALLOC	0.00	0.00	375.75	0.22
HEAT MEN'S BUILDING	0.00	0.00	128.90	0.07
HEAT OFFICE	85.12	0.21	172.09	0.10
SALARIES-OFFICE-ALLOC	3,154.94	7.68	11,013.34	6.39
SALARIES-UTILITIES ALLOC	5,716.00	13.92	20,473.63	11.88
SALARY-MANAGER ALLOC	2,732.07	6.65	9,732.12	5.65
P/R TAXES-OFFICE ALLOC	952.97	2.32	3,236.13	1.88
HEALTH INS-OFFICE	484.00	1.18	1,890.00	1.10
HEALTH INS-UTILITIES ALLOC	968.00	2.36	3,780.00	2.19
PENSION-OFFICE ALLOC	164.89	0.40	684.45	0.40
PENSION-UTILITIES ALLOC	509.29	1.24	2,151.99	1.25
W/C INSURANCE	160.75	0.39	801.25	0.47
INTEREST-PEOPLE BANK LOAN BL	(1,584.95)	(3.86)	(219.95)	(0.13)
GAS & OIL-UTILITY VEHICLES ALL	318.60	0.78	1,153.19	0.67
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	311.61	0.18
VEHICLE MAINT. UTIL VEHICLES A	237.06	0.58	275.01	0.16
EQUIP MAINT - UTILITY EQ ALLOC	3.81	0.01	442.03	0.26

FOR MANAGEMENT PURPOSES ONLY

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SYSTEM MAINT-WATER DEPT	78.37	0.19	5,096.74	2.96
SAMPLE TESTING-WATER	138.00	0.34	1,075.00	0.62
DEPRECIATION	<u>7,682.21</u>	18.71	<u>30,728.84</u>	17.84
TOTAL EXPENSES	<u>25,399.66</u>	61.87	<u>112,700.24</u>	65.41
NET INCOME	<u>\$ 5,491.35</u>	13.38	<u>\$ 12,060.97</u>	7.00