

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE EIGHT MONTHS ENDING MAY 31, 2020

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 41,418.22	95.92	\$ 326,506.53	95.12
WATER TAP FEES	0.00	0.00	4,800.00	1.40
LEASE INCOME	175.00	0.41	1,150.00	0.34
LATE FEES ALLOCATED	627.88	1.45	5,252.36	1.53
SERVICE FEES ALLOCATED	452.50	1.05	2,729.50	0.80
T.C.B. BILLING SERVICE FEE	724.33	1.68	5,804.37	1.69
ADJUSTMENTS	(217.20)	(0.50)	(3,148.57)	(0.92)
CREDIT/DEBIT CARD FEE	0.00	0.00	172.50	0.05
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TOTAL REVENUES	43,180.73	100.00	343,266.69	100.00
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COST OF SALES				
NORTHEAST ALA WATER	10,190.88	23.60	90,857.17	26.47
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TOTAL COST OF SALES	10,190.88	23.60	90,857.17	26.47
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GROSS PROFIT	32,989.85	76.40	252,409.52	73.53
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EXPENSES				
BUILDING MAINTENANCE	19.00	0.04	866.00	0.25
MISC SHOP EXPENSE	142.40	0.33	566.03	0.16
CREDIT/DEBIT CARD FEE	0.00	0.00	361.00	0.11
OFFICE SUPPLIES	214.55	0.50	1,875.17	0.55
OFFICE EQUIPMENT ALLOCATED	70.75	0.16	570.87	0.17
WATER OFFICE-ALLOCATED	32.42	0.08	259.36	0.08
WATER-MEN'S BLDG ALLOCATED	32.42	0.08	259.36	0.08
ELECTRICITY OFFICE-ALLOCATED	94.50	0.22	1,016.23	0.30
ELEC-MEN'S BLDG ALLOCATED	61.35	0.14	568.19	0.17
TELEPHONE ALLOCATED	104.02	0.24	824.13	0.24
CELL PHONES ALLOCATED	105.20	0.24	857.56	0.25
INTERNET ALLOCATED	3.00	0.01	24.00	0.01
LIABILITY INS. ALLOCATED	871.05	2.02	7,047.75	2.05
POSTAGE-ALLOCATED	400.00	0.93	2,781.96	0.81
COMPUTER MAINT-ALLOC	121.41	0.28	1,435.09	0.42
CONSULTING-ALLOC	0.00	0.00	232.15	0.07
ACCOUNTING-ALLOC	0.00	0.00	8,362.98	2.44
LEGAL FEES-ALLOC	0.00	0.00	203.95	0.06
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.15
TRAVEL EXPENSE-ALLOCATED	0.00	0.00	476.92	0.14
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	320.00	0.09
PERMITS-ALLOCATED	0.00	0.00	154.13	0.04
CLOTHING-ALLOC	30.80	0.07	475.21	0.14
HEAT MEN'S BUILDING	100.74	0.23	353.52	0.10
HEAT OFFICE	12.08	0.03	406.02	0.12
SALARIES-OFFICE-ALLOC	2,580.50	5.98	21,875.59	6.37
SALARIES-UTILITIES ALLOC	4,599.50	10.65	40,234.89	11.72
SALARY-MANAGER ALLOC	2,193.60	5.08	19,054.92	5.55
P/R TAXES-OFFICE ALLOC	710.15	1.64	6,344.00	1.85
HEALTH INS-OFFICE	484.00	1.12	3,826.00	1.11
HEALTH INS-UTILITIES ALLOC	968.00	2.24	7,652.00	2.23
PENSION-OFFICE ALLOC	166.51	0.39	1,387.02	0.40
PENSION-UTILITIES ALLOC	509.79	1.18	4,341.11	1.26
W/C INSURANCE	160.75	0.37	1,786.75	0.52
INTEREST-PEOPLE BANK LOAN BL	0.00	0.00	(219.95)	(0.06)
GAS & OIL-UTILITY VEHICLES ALL	175.96	0.41	2,023.47	0.59
GAS & OIL-UTILITY EQUIP ALLOC	120.83	0.28	432.44	0.13
VEHICLE MAINT. UTIL VEHICLES A	78.73	0.18	1,064.10	0.31
EQUIP MAINT - UTILITY EQ ALLOC	12.35	0.03	762.30	0.22

FOR MANAGEMENT PURPOSES ONLY

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	Current Month		Year to Date	
SYSTEM MAINT-WATER DEPT	4,181.99	9.68	13,049.37	3.80
SAMPLE TESTING-WATER	69.00	0.16	1,620.50	0.47
DEPRECIATION	<u>7,560.00</u>	17.51	<u>60,968.84</u>	17.76
TOTAL EXPENSES	<u>26,987.35</u>	62.50	<u>217,000.93</u>	63.22
NET INCOME	<u>\$ 6,002.50</u>	13.90	<u>\$ 35,408.59</u>	10.32