

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE EIGHT MONTHS ENDING MAY 31, 2019

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 40,803.43	92.72	\$ 301,381.66	94.12
WATER TAP FEES	600.00	1.36	3,600.00	1.12
LEASE INCOME	125.00	0.28	1,000.00	0.31
LATE FEES ALLOCATED	636.60	1.45	5,014.55	1.57
SERVICE FEES ALLOCATED	905.00	2.06	3,831.50	1.20
T.C.B. BILLING SERVICE FEE	745.89	1.69	5,949.87	1.86
ADJUSTMENTS	(9.76)	(0.02)	(2,021.95)	(0.63)
CREDIT/DEBIT CARD FEE	202.50	0.46	1,453.15	0.45
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TOTAL REVENUES	44,008.66	100.00	320,208.78	100.00
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COST OF SALES				
NORTHEAST ALA WATER	10,059.12	22.86	81,984.97	25.60
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TOTAL COST OF SALES	10,059.12	22.86	81,984.97	25.60
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GROSS PROFIT	33,949.54	77.14	238,223.81	74.40
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EXPENSES				
BUILDING MAINTENANCE	44.46	0.10	462.74	0.14
MISC SHOP EXPENSE	29.47	0.07	933.19	0.29
CREDIT/DEBIT CARD FEE	154.50	0.35	1,476.00	0.46
OFFICE SUPPLIES	138.44	0.31	1,410.65	0.44
OFFICE EQUIPMENT ALLOCATED	70.75	0.16	765.73	0.24
WATER OFFICE-ALLOCATED	32.42	0.07	259.36	0.08
WATER-MEN'S BLDG ALLOCATED	32.42	0.07	259.36	0.08
ELECTRICITY OFFICE-ALLOCATED	117.21	0.27	1,039.15	0.32
ELEC-MEN'S BLDG ALLOCATED	63.36	0.14	618.09	0.19
TELEPHONE ALLOCATED	204.42	0.46	929.49	0.29
CELL PHONES ALLOCATED	82.76	0.19	663.13	0.21
INTERNET ALLOCATED	6.00	0.01	27.00	0.01
LIABILITY INS. ALLOCATED	897.50	2.04	7,180.00	2.24
ADVERTISING-ALLOCATED	0.00	0.00	38.75	0.01
POSTAGE-ALLOCATED	262.50	0.60	2,398.94	0.75
COMPUTER MAINT-ALLOC	25.00	0.06	1,086.38	0.34
CONSULTING-ALLOC	0.00	0.00	227.48	0.07
ACCOUNTING-ALLOC	0.00	0.00	8,306.48	2.59
LEGAL FEES-ALLOC	126.00	0.29	414.00	0.13
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.16
TRAVEL EXPENSE-ALLOCATED	0.00	0.00	783.01	0.24
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	385.00	0.12
PERMITS-ALLOCATED	0.00	0.00	85.00	0.03
CLOTHING-ALLOC	0.00	0.00	389.98	0.12
HEAT MEN'S BUILDING	0.00	0.00	486.53	0.15
HEAT OFFICE	13.26	0.03	465.63	0.15
SALARIES-OFFICE-ALLOC	3,050.00	6.93	21,052.80	6.57
SALARIES-UTILITIES ALLOC	4,275.63	9.72	29,999.97	9.37
SALARY-MANAGER ALLOC	2,692.33	6.12	18,654.47	5.83
P/R TAXES-OFFICE ALLOC	759.08	1.72	5,436.64	1.70
HEALTH INS-OFFICE	461.00	1.05	3,666.00	1.14
HEALTH INS-UTILITIES ALLOC	691.50	1.57	5,499.00	1.72
PENSION-OFFICE ALLOC	134.96	0.31	1,280.73	0.40
PENSION-UTILITIES ALLOC	381.79	0.87	3,657.71	1.14
W/C INSURANCE	213.50	0.49	1,748.00	0.55
INTEREST-PEOPLE BANK LOAN BL	455.00	1.03	3,640.00	1.14
GAS & OIL-UTILITY VEHICLES ALL	262.25	0.60	2,028.15	0.63
VEHICLE MAINT. UTIL VEHICLES A	0.00	0.00	581.89	0.18
EQUIP MAINT - UTILITY EQ ALLOC	14.64	0.03	106.29	0.03

FOR MANAGEMENT PURPOSES ONLY

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SYSTEM MAINT-WATER DEPT	503.60	1.14	8,427.93	2.63
SAMPLE TESTING-WATER	122.00	0.28	1,888.00	0.59
DEPRECIATION	<u>7,682.21</u>	17.46	<u>63,449.46</u>	19.82
TOTAL EXPENSES	<u>23,999.96</u>	54.53	<u>202,708.11</u>	63.30
NET INCOME	<u>\$ 9,949.58</u>	22.61	<u>\$ 35,515.70</u>	11.09