

UTILITIES BRD OF THE TOWN OF CEDAR BLUF  
WATER  
INCOME STATEMENT  
FOR THE TWO MONTHS ENDING NOVEMBER 30, 2019

|                                | Current Month |        | Year to Date |        |
|--------------------------------|---------------|--------|--------------|--------|
| <b>REVENUES</b>                |               |        |              |        |
| SALE OF WATER                  | \$ 39,681.94  | 94.76  | \$ 82,876.91 | 95.92  |
| WATER TAP FEES                 | 0.00          | 0.00   | 1,200.00     | 1.39   |
| LEASE INCOME                   | 125.00        | 0.30   | 250.00       | 0.29   |
| LATE FEES ALLOCATED            | 686.45        | 1.64   | 1,320.56     | 1.53   |
| SERVICE FEES ALLOCATED         | 605.00        | 1.44   | 760.00       | 0.88   |
| T.C.B. BILLING SERVICE FEE     | 732.23        | 1.75   | 1,469.50     | 1.70   |
| ADJUSTMENTS                    | 47.55         | 0.11   | (1,650.94)   | (1.91) |
| CREDIT/DEBIT CARD FEE          | 0.00          | 0.00   | 172.50       | 0.20   |
|                                | <hr/>         |        | <hr/>        |        |
| TOTAL REVENUES                 | 41,878.17     | 100.00 | 86,398.53    | 100.00 |
|                                | <hr/>         |        | <hr/>        |        |
| <b>COST OF SALES</b>           |               |        |              |        |
| NORTHEAST ALA WATER            | 11,330.07     | 27.05  | 24,443.22    | 28.29  |
|                                | <hr/>         |        | <hr/>        |        |
| TOTAL COST OF SALES            | 11,330.07     | 27.05  | 24,443.22    | 28.29  |
|                                | <hr/>         |        | <hr/>        |        |
| GROSS PROFIT                   | 30,548.10     | 72.95  | 61,955.31    | 71.71  |
|                                | <hr/>         |        | <hr/>        |        |
| <b>EXPENSES</b>                |               |        |              |        |
| BUILDING MAINTENANCE           | 42.13         | 0.10   | 110.26       | 0.13   |
| MISC SHOP EXPENSE              | 58.45         | 0.14   | 192.09       | 0.22   |
| CREDIT/DEBIT CARD FEE          | 174.50        | 0.42   | 359.00       | 0.42   |
| OFFICE SUPPLIES                | 117.24        | 0.28   | 408.27       | 0.47   |
| OFFICE EQUIPMENT ALLOCATED     | 70.75         | 0.17   | 141.50       | 0.16   |
| WATER OFFICE-ALLOCATED         | 0.00          | 0.00   | 64.84        | 0.08   |
| WATER-MEN'S BLDG ALLOCATED     | 0.00          | 0.00   | 64.84        | 0.08   |
| ELECTRICITY OFFICE-ALLOCATED   | 166.20        | 0.40   | 380.15       | 0.44   |
| ELEC-MEN'S BLDG ALLOCATED      | 77.61         | 0.19   | 153.37       | 0.18   |
| TELEPHONE ALLOCATED            | 208.17        | 0.50   | 311.16       | 0.36   |
| CELL PHONES ALLOCATED          | 106.64        | 0.25   | 218.97       | 0.25   |
| INTERNET ALLOCATED             | 6.00          | 0.01   | 9.00         | 0.01   |
| LIABILITY INS. ALLOCATED       | 897.50        | 2.14   | 1,795.00     | 2.08   |
| POSTAGE-ALLOCATED              | 269.48        | 0.64   | 676.03       | 0.78   |
| COMPUTER MAINT-ALLOC           | 699.50        | 1.67   | 792.88       | 0.92   |
| CONSULTING-ALLOC               | 0.00          | 0.00   | 62.50        | 0.07   |
| ACCOUNTING-ALLOC               | 4,750.00      | 11.34  | 6,737.98     | 7.80   |
| LEGAL FEES-ALLOC               | 0.00          | 0.00   | 203.95       | 0.24   |
| PERMITS-ALLOCATED              | 50.00         | 0.12   | 50.00        | 0.06   |
| CLOTHING-ALLOC                 | 269.24        | 0.64   | 332.87       | 0.39   |
| HEAT MEN'S BUILDING            | 38.49         | 0.09   | 62.49        | 0.07   |
| HEAT OFFICE                    | 11.48         | 0.03   | 18.24        | 0.02   |
| SALARIES-OFFICE-ALLOC          | 2,485.51      | 5.94   | 5,372.89     | 6.22   |
| SALARIES-UTILITIES ALLOC       | 4,462.75      | 10.66  | 10,171.88    | 11.77  |
| SALARY-MANAGER ALLOC           | 2,153.86      | 5.14   | 4,846.19     | 5.61   |
| P/R TAXES-OFFICE ALLOC         | 697.66        | 1.67   | 1,576.03     | 1.82   |
| HEALTH INS-OFFICE              | 461.00        | 1.10   | 922.00       | 1.07   |
| HEALTH INS-UTILITIES ALLOC     | 922.00        | 2.20   | 1,844.00     | 2.13   |
| PENSION-OFFICE ALLOC           | 159.12        | 0.38   | 319.22       | 0.37   |
| PENSION-UTILITIES ALLOC        | 499.29        | 1.19   | 1,010.06     | 1.17   |
| W/C INSURANCE                  | 213.50        | 0.51   | 427.00       | 0.49   |
| INTEREST-PEOPLE BANK LOAN BL   | 455.00        | 1.09   | 910.00       | 1.05   |
| GAS & OIL-UTILITY VEHICLES ALL | 304.41        | 0.73   | 618.72       | 0.72   |
| GAS & OIL-UTILITY EQUIP ALLOC  | 311.61        | 0.74   | 311.61       | 0.36   |
| VEHICLE MAINT. UTIL VEHICLES A | 0.00          | 0.00   | 21.47        | 0.02   |
| EQUIP MAINT - UTILITY EQ ALLOC | 60.05         | 0.14   | 432.07       | 0.50   |
| SYSTEM MAINT-WATER DEPT        | 375.19        | 0.90   | 4,422.59     | 5.12   |
| SAMPLE TESTING-WATER           | 0.00          | 0.00   | 259.00       | 0.30   |
| DEPRECIATION                   | 7,682.21      | 18.34  | 15,364.42    | 17.78  |

FOR MANAGEMENT PURPOSES ONLY

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|                | <u>Current Month</u> |       | <u>Year to Date</u> |        |
|----------------|----------------------|-------|---------------------|--------|
| TOTAL EXPENSES | <u>29,256.54</u>     | 69.86 | <u>61,974.54</u>    | 71.73  |
| NET INCOME     | \$ <u>1,291.56</u>   | 3.08  | \$ <u>(19.23)</u>   | (0.02) |