

UTILITIES BRD OF THE TOWN OF CEDAR BLUF
WATER
INCOME STATEMENT
FOR THE SEVEN MONTHS ENDING APRIL 30, 2020

	Current Month		Year to Date	
REVENUES				
SALE OF WATER	\$ 40,775.43	95.30	\$ 285,088.31	95.00
WATER TAP FEES	1,200.00	2.80	4,800.00	1.60
LEASE INCOME	175.00	0.41	975.00	0.32
LATE FEES ALLOCATED	655.92	1.53	4,624.48	1.54
SERVICE FEES ALLOCATED	172.50	0.40	2,277.00	0.76
T.C.B. BILLING SERVICE FEE	717.83	1.68	5,080.04	1.69
ADJUSTMENTS	(912.51)	(2.13)	(2,931.37)	(0.98)
CREDIT/DEBIT CARD FEE	0.00	0.00	172.50	0.06
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TOTAL REVENUES	42,784.17	100.00	300,085.96	100.00
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COST OF SALES				
NORTHEAST ALA WATER	11,010.38	25.73	80,666.29	26.88
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TOTAL COST OF SALES	11,010.38	25.73	80,666.29	26.88
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GROSS PROFIT	31,773.79	74.27	219,419.67	73.12
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EXPENSES				
BUILDING MAINTENANCE	568.22	1.33	847.00	0.28
MISC SHOP EXPENSE	20.20	0.05	423.63	0.14
CREDIT/DEBIT CARD FEE	0.00	0.00	361.00	0.12
OFFICE SUPPLIES	256.53	0.60	1,660.62	0.55
OFFICE EQUIPMENT ALLOCATED	70.75	0.17	500.12	0.17
WATER OFFICE-ALLOCATED	32.42	0.08	226.94	0.08
WATER-MEN'S BLDG ALLOCATED	32.42	0.08	226.94	0.08
ELECTRICITY OFFICE-ALLOCATED	101.64	0.24	921.73	0.31
ELEC-MEN'S BLDG ALLOCATED	65.52	0.15	506.84	0.17
TELEPHONE ALLOCATED	102.10	0.24	720.11	0.24
CELL PHONES ALLOCATED	110.20	0.26	752.36	0.25
INTERNET ALLOCATED	3.00	0.01	21.00	0.01
LIABILITY INS. ALLOCATED	871.05	2.04	6,176.70	2.06
POSTAGE-ALLOCATED	592.50	1.38	2,381.96	0.79
COMPUTER MAINT-ALLOC	156.52	0.37	1,313.68	0.44
CONSULTING-ALLOC	62.50	0.15	232.15	0.08
ACCOUNTING-ALLOC	0.00	0.00	8,362.98	2.79
LEGAL FEES-ALLOC	0.00	0.00	203.95	0.07
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.17
TRAVEL EXPENSE-ALLOCATED	158.46	0.37	476.92	0.16
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	320.00	0.11
PERMITS-ALLOCATED	0.00	0.00	154.13	0.05
CLOTHING-ALLOC	20.90	0.05	444.41	0.15
HEAT MEN'S BUILDING	0.00	0.00	252.78	0.08
HEAT OFFICE	32.80	0.08	393.94	0.13
SALARIES-OFFICE-ALLOC	3,150.00	7.36	19,295.09	6.43
SALARIES-UTILITIES ALLOC	5,879.88	13.74	35,635.39	11.88
SALARY-MANAGER ALLOC	2,742.00	6.41	16,861.32	5.62
P/R TAXES-OFFICE ALLOC	898.75	2.10	5,633.85	1.88
HEALTH INS-OFFICE	484.00	1.13	3,342.00	1.11
HEALTH INS-UTILITIES ALLOC	968.00	2.26	6,684.00	2.23
PENSION-OFFICE ALLOC	164.48	0.38	1,220.51	0.41
PENSION-UTILITIES ALLOC	522.42	1.22	3,831.32	1.28
W/C INSURANCE	160.75	0.38	1,626.00	0.54
INTEREST-PEOPLE BANK LOAN BL	0.00	0.00	(219.95)	(0.07)
GAS & OIL-UTILITY VEHICLES ALL	226.65	0.53	1,847.51	0.62
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	311.61	0.10
VEHICLE MAINT. UTIL VEHICLES A	504.81	1.18	985.37	0.33
EQUIP MAINT - UTILITY EQ ALLOC	0.00	0.00	749.95	0.25

FOR MANAGEMENT PURPOSES ONLY

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SYSTEM MAINT-WATER DEPT	1,648.00	3.85	8,867.38	2.95
SAMPLE TESTING-WATER	207.00	0.48	1,551.50	0.52
DEPRECIATION	<u>7,560.00</u>	17.67	<u>53,408.84</u>	17.80
TOTAL EXPENSES	<u>28,374.47</u>	66.32	<u>190,013.58</u>	63.32
NET INCOME	<u>\$ 3,399.32</u>	7.95	<u>\$ 29,406.09</u>	9.80