

UTILITIES BRD OF THE TOWN OF CEDAR BLUF  
WATER  
INCOME STATEMENT  
FOR THE FIVE MONTHS ENDING FEBRUARY 29, 2020

	Current Month		Year to Date	
<b>REVENUES</b>				
SALE OF WATER	\$ 42,424.95	95.81	\$ 205,168.79	94.74
WATER TAP FEES	0.00	0.00	3,600.00	1.66
LEASE INCOME	125.00	0.28	625.00	0.29
LATE FEES ALLOCATED	675.66	1.53	3,283.01	1.52
SERVICE FEES ALLOCATED	391.00	0.88	1,927.00	0.89
T.C.B. BILLING SERVICE FEE	716.51	1.62	3,643.23	1.68
ADJUSTMENTS	(54.67)	(0.12)	(1,854.25)	(0.86)
CREDIT/DEBIT CARD FEE	0.00	0.00	172.50	0.08
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TOTAL REVENUES	44,278.45	100.00	216,565.28	100.00
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<b>COST OF SALES</b>				
NORTHEAST ALA WATER	11,283.63	25.48	58,809.25	27.16
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TOTAL COST OF SALES	11,283.63	25.48	58,809.25	27.16
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GROSS PROFIT	32,994.82	74.52	157,756.03	72.84
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<b>EXPENSES</b>				
BUILDING MAINTENANCE	42.13	0.10	236.65	0.11
MISC SHOP EXPENSE	100.81	0.23	369.85	0.17
CREDIT/DEBIT CARD FEE	0.00	0.00	360.00	0.17
OFFICE SUPPLIES	763.77	1.72	1,300.53	0.60
OFFICE EQUIPMENT ALLOCATED	70.75	0.16	355.86	0.16
WATER OFFICE-ALLOCATED	32.42	0.07	162.10	0.07
WATER-MEN'S BLDG ALLOCATED	32.42	0.07	162.10	0.07
ELECTRICITY OFFICE-ALLOCATED	115.86	0.26	711.33	0.33
ELEC-MEN'S BLDG ALLOCATED	77.52	0.18	370.86	0.17
TELEPHONE ALLOCATED	101.25	0.23	618.01	0.29
CELL PHONES ALLOCATED	105.59	0.24	536.57	0.25
INTERNET ALLOCATED	3.00	0.01	18.00	0.01
LIABILITY INS. ALLOCATED	871.05	1.97	4,434.60	2.05
POSTAGE-ALLOCATED	262.50	0.59	1,463.53	0.68
COMPUTER MAINT-ALLOC	25.00	0.06	1,132.16	0.52
CONSULTING-ALLOC	0.00	0.00	169.65	0.08
ACCOUNTING-ALLOC	0.00	0.00	8,362.98	3.86
LEGAL FEES-ALLOC	0.00	0.00	203.95	0.09
SEMINARS/TRAINING-ALLOC	0.00	0.00	500.00	0.23
TRAVEL EXPENSE-ALLOCATED	0.00	0.00	158.46	0.07
MEMBERSHIPS/DUES-ALLOCATED	0.00	0.00	300.00	0.14
PERMITS-ALLOCATED	64.13	0.14	139.13	0.06
CLOTHING-ALLOC	32.92	0.07	408.67	0.19
HEAT MEN'S BUILDING	123.88	0.28	252.78	0.12
HEAT OFFICE	90.60	0.20	262.69	0.12
SALARIES-OFFICE-ALLOC	2,576.75	5.82	13,590.09	6.28
SALARIES-UTILITIES ALLOC	4,667.38	10.54	25,141.01	11.61
SALARY-MANAGER ALLOC	2,193.60	4.95	11,925.72	5.51
P/R TAXES-OFFICE ALLOC	769.12	1.74	4,005.25	1.85
HEALTH INS-OFFICE	484.00	1.09	2,374.00	1.10
HEALTH INS-UTILITIES ALLOC	968.00	2.19	4,748.00	2.19
PENSION-OFFICE ALLOC	165.98	0.37	850.43	0.39
PENSION-UTILITIES ALLOC	510.94	1.15	2,662.93	1.23
W/C INSURANCE	503.25	1.14	1,304.50	0.60
INTEREST-PEOPLE BANK LOAN BL	0.00	0.00	(219.95)	(0.10)
GAS & OIL-UTILITY VEHICLES ALL	0.00	0.00	1,153.19	0.53
GAS & OIL-UTILITY EQUIP ALLOC	0.00	0.00	311.61	0.14
VEHICLE MAINT. UTIL VEHICLES A	205.55	0.46	480.56	0.22
EQUIP MAINT - UTILITY EQ ALLOC	0.00	0.00	442.03	0.20

FOR MANAGEMENT PURPOSES ONLY

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	Current Month		Year to Date	
SYSTEM MAINT-WATER DEPT	1,355.80	3.06	6,452.54	2.98
SAMPLE TESTING-WATER	69.00	0.16	1,206.50	0.56
DEPRECIATION	<u>7,560.00</u>	17.07	<u>38,288.84</u>	17.68
TOTAL EXPENSES	<u>24,944.97</u>	56.34	<u>137,707.71</u>	63.59
NET INCOME	<u>\$ 8,049.85</u>	18.18	<u>\$ 20,048.32</u>	9.26