

UTILITIES BRD OF THE TOWN OF CEDAR BLUF  
WATER  
INCOME STATEMENT  
FOR THE TEN MONTHS ENDING JULY 31, 2020

|                                | Current Month |        | Year to Date  |        |
|--------------------------------|---------------|--------|---------------|--------|
| <b>REVENUES</b>                |               |        |               |        |
| SALE OF WATER                  | \$ 44,508.01  | 94.52  | \$ 413,158.41 | 94.89  |
| WATER TAP FEES                 | 600.00        | 1.27   | 6,600.00      | 1.52   |
| LEASE INCOME                   | 175.00        | 0.37   | 1,500.00      | 0.34   |
| LATE FEES ALLOCATED            | 481.25        | 1.02   | 6,307.80      | 1.45   |
| SERVICE FEES ALLOCATED         | 661.25        | 1.40   | 3,670.02      | 0.84   |
| T.C.B. BILLING SERVICE FEE     | 737.47        | 1.57   | 7,272.42      | 1.67   |
| ADJUSTMENTS                    | (76.62)       | (0.16) | (3,276.92)    | (0.75) |
| CREDIT/DEBIT CARD FEE          | 0.00          | 0.00   | 172.50        | 0.04   |
|                                | <hr/>         |        | <hr/>         |        |
| TOTAL REVENUES                 | 47,086.36     | 100.00 | 435,404.23    | 100.00 |
|                                | <hr/>         |        | <hr/>         |        |
| <b>COST OF SALES</b>           |               |        |               |        |
| NORTHEAST ALA WATER            | 12,676.39     | 26.92  | 115,520.70    | 26.53  |
|                                | <hr/>         |        | <hr/>         |        |
| TOTAL COST OF SALES            | 12,676.39     | 26.92  | 115,520.70    | 26.53  |
|                                | <hr/>         |        | <hr/>         |        |
| GROSS PROFIT                   | 34,409.97     | 73.08  | 319,883.53    | 73.47  |
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| <b>EXPENSES</b>                |               |        |               |        |
| BUILDING MAINTENANCE           | 340.18        | 0.72   | 1,271.44      | 0.29   |
| MISC SHOP EXPENSE              | 52.09         | 0.11   | 764.92        | 0.18   |
| CREDIT/DEBIT CARD FEE          | 0.00          | 0.00   | 362.00        | 0.08   |
| OFFICE SUPPLIES                | 81.78         | 0.17   | 1,978.38      | 0.45   |
| OFFICE EQUIPMENT ALLOCATED     | 70.75         | 0.15   | 736.50        | 0.17   |
| WATER OFFICE-ALLOCATED         | 32.42         | 0.07   | 324.20        | 0.07   |
| WATER-MEN'S BLDG ALLOCATED     | 32.42         | 0.07   | 324.20        | 0.07   |
| ELECTRICITY OFFICE-ALLOCATED   | 166.58        | 0.35   | 1,285.58      | 0.30   |
| ELEC-MEN'S BLDG ALLOCATED      | 71.89         | 0.15   | 700.51        | 0.16   |
| TELEPHONE ALLOCATED            | 206.94        | 0.44   | 1,134.64      | 0.26   |
| CELL PHONES ALLOCATED          | 107.40        | 0.23   | 1,070.16      | 0.25   |
| INTERNET ALLOCATED             | 6.00          | 0.01   | 33.00         | 0.01   |
| LIABILITY INS. ALLOCATED       | 871.05        | 1.85   | 8,789.85      | 2.02   |
| ADVERTISING-ALLOCATED          | 0.00          | 0.00   | 95.63         | 0.02   |
| POSTAGE-ALLOCATED              | 266.80        | 0.57   | 3,311.26      | 0.76   |
| COMPUTER MAINT-ALLOC           | 25.00         | 0.05   | 1,503.84      | 0.35   |
| CONSULTING-ALLOC               | 62.50         | 0.13   | 294.65        | 0.07   |
| ACCOUNTING-ALLOC               | 0.00          | 0.00   | 8,362.98      | 1.92   |
| LEGAL FEES-ALLOC               | 0.00          | 0.00   | 347.95        | 0.08   |
| SEMINARS/TRAINING-ALLOC        | 0.00          | 0.00   | 500.00        | 0.11   |
| TRAVEL EXPENSE-ALLOCATED       | 0.00          | 0.00   | 316.92        | 0.07   |
| MEMBERSHIPS/DUES-ALLOCATED     | 0.00          | 0.00   | 320.00        | 0.07   |
| PERMITS-ALLOCATED              | 51.00         | 0.11   | 256.38        | 0.06   |
| CLOTHING-ALLOC                 | 87.74         | 0.19   | 562.95        | 0.13   |
| HEAT MEN'S BUILDING            | 0.00          | 0.00   | 353.52        | 0.08   |
| HEAT OFFICE                    | 6.76          | 0.01   | 433.73        | 0.10   |
| SALARIES-OFFICE-ALLOC          | 1,577.25      | 3.35   | 26,024.16     | 5.98   |
| SALARIES-UTILITIES ALLOC       | 3,844.50      | 8.16   | 47,298.89     | 10.86  |
| SALARY-MANAGER ALLOC           | 2,742.00      | 5.82   | 23,990.52     | 5.51   |
| P/R TAXES-OFFICE ALLOC         | 741.19        | 1.57   | 7,692.19      | 1.77   |
| HEALTH INS-OFFICE              | 484.00        | 1.03   | 4,794.00      | 1.10   |
| HEALTH INS-UTILITIES ALLOC     | 968.00        | 2.06   | 9,588.00      | 2.20   |
| PENSION-OFFICE ALLOC           | 164.72        | 0.35   | 1,758.47      | 0.40   |
| PENSION-UTILITIES ALLOC        | 387.63        | 0.82   | 5,257.72      | 1.21   |
| W/C INSURANCE                  | 160.75        | 0.34   | 2,108.25      | 0.48   |
| INTEREST-PEOPLE BANK LOAN BL   | 0.00          | 0.00   | (219.95)      | (0.05) |
| GAS & OIL-UTILITY VEHICLES ALL | 311.66        | 0.66   | 2,501.86      | 0.57   |
| GAS & OIL-UTILITY EQUIP ALLOC  | 0.00          | 0.00   | 362.44        | 0.08   |
| VEHICLE MAINT. UTIL VEHICLES A | 10.00         | 0.02   | 1,141.73      | 0.26   |

FOR MANAGEMENT PURPOSES ONLY

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|--------------------------------|---------------|-------|--------------|-------|
| EQUIP MAINT - UTILITY EQ ALLOC | 0.00          | 0.00  | 762.30       | 0.18  |
| SYSTEM MAINT-WATER DEPT        | 1,405.41      | 2.98  | 15,142.96    | 3.48  |
| SAMPLE TESTING-WATER           | 207.00        | 0.44  | 1,965.50     | 0.45  |
| DEPRECIATION                   | 7,560.00      | 16.06 | 76,088.84    | 17.48 |
|                                | <hr/>         |       | <hr/>        |       |
| TOTAL EXPENSES                 | 23,103.41     | 49.07 | 261,693.07   | 60.10 |
|                                | <hr/>         |       | <hr/>        |       |
| NET INCOME                     | \$ 11,306.56  | 24.01 | \$ 58,190.46 | 13.36 |
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