



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended May 31, 2025

Prepared by

BMSS, LLC

Statement of Net Position

As of May 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,025,091.81
10940 UNION STATE WATER METER	263,115.54
10950 UNION STATE GENERAL FUND	93,205.45
10970 UNION STATE ALLOCATION	137,456.30
Total Bank Accounts	1,519,619.10
Other Current Assets	
11000 INVENTORY	85,084.53
11050 PREPAID INSURANCE	22,185.51
12001 SHORT-TERM LEASE RECEIVABLE	4,200.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	83,197.47
10820 A/R - UNBILLED WATER	39,726.00
10850 A/R - GARBAGE COLLECTION FEE	3,740.40
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
10870 DUE FROM EMPLOYEE	689.02
Total ACCOUNTS RECEIVABLE	123,002.34
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	75,520.76
10932 USDA BOND SERIES 14 OPERATION FUND	86,194.38
10933 USDA BOND SERIES 14 RESERVE FUND	74,572.88
Total RESTRICTED FUNDS	236,288.02
Total Other Current Assets	470,947.26
Total Current Assets	1,990,566.36
Fixed Assets	
11100 VEHICLES	260,365.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,773.18
11305 FURNITURE & FIXTURES	15,033.97
11400 WATER DISTRIBUTION SYSTEM	1,025,262.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,624,162.05
Total Fixed Assets	3,782,253.92

	Total
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	39,915.65
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	18,446.03
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	63,553.00
Total Other Assets	121,914.68
TOTAL ASSETS	\$5,894,734.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	22,347.42
Total Accounts Payable	22,347.42
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	6,137.74
21500 ACCRUED INTEREST EXPENSE	35,953.30
22001 DUE TO RSA-1	360.00
22100 LIABILITY FOR COMPENSA	21,497.47
23400 RETIREMENT WITHHELD	329.62
23510 VISION INS	60.15
23520 LIFE INSURANCE	134.10
23530 CANCER INS	38.65
23540 ACCIDENT INS	50.55
23600 LICENSE FEE PAYABLE	8,980.55
23605 GARBAGE DUE TO TOWN OF C.B.	23,624.02
23610 SALES TAX PAYABLE	4,895.54
Total Other Current Liabilities	102,061.69
Total Current Liabilities	124,409.11
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	610,929.25
21950 NET PENSION LIABILITY	217,289.00
22600 DEFERRED INFLOWS - PENSIONS	37,175.00
22700 DEFERRED INFLOWS - LEASES	44,115.65
24000 METERS PAYABLE	198,035.36
Total Long-Term Liabilities	1,107,544.26
Total Liabilities	1,231,953.37
Equity	
29600 UNAPPROPRATED EARNED SUR	4,576,770.42
Retained Earnings	0.00
Net Income	86,011.17
Total Equity	4,662,781.59
TOTAL LIABILITIES AND EQUITY	\$5,894,734.96

Statement of Revenues, Expenses, and Changes in Net Position

May 2025

				Total
	May 2025	May 2024 (PY)	Oct 2024 - May 2025 (YTD)	Oct 2023 - May 2024 (PY YTD)
INCOME				
31000 SALE OF WATER	41,894.60	44,013.06	356,177.10	350,274.52
31001 WATER TAP FEES	2,400.00	2,400.00	4,800.00	16,000.00
31002 LEASE INCOME	400.00	350.00	2,600.00	2,800.00
31007 LATE FEES	1,431.15	1,159.01	12,289.12	11,580.60
31008 SERVICE FEES	1,200.00	1,050.00	8,457.50	10,325.00
31009 MISCELLANEOUS INCOME	0.00	0.00	400.00	0.00
31010 T.C.B. BILLING SERVICE FEE	1,871.64	1,748.76	14,637.60	13,806.93
31011 ADJUSTMENTS	-1,631.52	-1,268.85	-10,300.58	-6,549.65
33000 SEWER INCOME	41,368.28	43,089.37	347,449.87	342,819.03
33001 SEWER TAP FEES	3,300.00	3,900.00	10,200.00	28,938.08
33002 DUMP FEES	5,250.00	8,500.00	24,700.00	24,975.00
Total Income	97,484.15	104,941.35	771,410.61	794,969.51
GROSS PROFIT	97,484.15	104,941.35	771,410.61	794,969.51
EXPENSES				
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
41100 OFFICE SUPPLIES	674.67	28.00	6,834.87	2,976.73
41101 OFFICE EQUIPMENT	769.37	528.75	4,994.25	1,716.70
41400 WATER OFFICE	64.84	64.84	518.72	457.94
41600 ELECTRICITY OFFICE	291.93	266.27	2,673.31	2,610.26
41800 TELEPHONE	526.81	511.53	4,210.73	4,091.18
42100 LIABILITY INS.	2,699.08	12,511.25	21,970.32	21,538.89
42200 ADVERTISING	0.00	0.00	628.00	64.50
42300 POSTAGE	3,000.00	0.00	8,274.33	6,000.00
42600 BANK CHARGES	6.00	12.00	88.00	828.09
42700 COMPUTER MAINTENANCE	0.00	150.00	1,265.00	3,081.75
42800 CONSULTING	0.00	0.00	1,000.00	0.00
42900 ACCOUNTING - AUDIT	0.00	0.00	7,450.00	8,950.00
42910 ACCOUNTING - CONSULTING	1,524.87	1,483.36	15,211.46	16,923.32
43200 CLOTHING	0.00	97.81	1,557.71	481.40
43301 HEAT OFFICE	94.32	59.35	1,079.79	869.21
43400 SALARIES-OFFICE	9,106.92	6,661.37	65,355.39	45,257.28
43501 SALARIES-BOARD	1,000.00	2,000.00	8,000.00	8,100.00
44400 W/C INSURANCE	770.10	-9,731.42	2,555.16	3,811.89
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	3,890.00	20,875.00	31,120.00
48000 PAYROLL SERVICE FEE	340.00	355.00	2,596.00	3,046.00

Substantially all disclosures are omitted. No assurance is provided on these financial statements.

The Utilities Board of the Town of Cedar Bluff

				Total
	May 2025	May 2024 (PY)	Oct 2024 - May 2025 (YTD)	Oct 2023 - May 2024 (PY YTD)
Total ADMINISTRATIVE EXPENSES	22,197.66	18,888.11	177,138.04	161,925.14
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	2,855.80	140.85	3,509.20	2,721.20
41001 SHOP EXPENSE	2,787.08	-11,475.30	10,104.09	9,176.42
41401 DUMP STATION WATER	21.89	21.89	175.12	153.23
41500 WATER-MEN'S BLDG	64.84	64.84	518.72	453.88
41700 ELEC-MEN'S BLDG	168.67	101.52	1,281.82	1,026.58
41900 CELL PHONES	184.85	106.18	1,516.37	1,184.09
43100 SEMINARS/TRAINING	0.00	0.00	0.00	727.13
43101 TRAVEL EXPENSE	773.30	100.05	1,053.30	1,338.25
43102 MEMBERSHIP/DUES	25.98	0.00	2,398.36	1,174.83
43103 PERMITS	0.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	910.67	0.00
43500 SALARIES-UTILITIES	15,500.00	15,201.01	111,357.60	105,905.18
43600 PAYROLL TAX EXPENSE	1,871.80	1,664.75	13,531.19	12,333.88
43900 EMPLOYEE INSURANCE	3,185.00	2,432.00	24,437.00	19,204.00
44200 RETIREMENT EXPENSE	3,334.13	2,156.18	18,938.18	11,691.08
44900 NORTHEAST ALA WATER	10,849.90	23,242.22	99,831.73	110,479.42
44950 POWER PURCHASED	8,146.62	9,204.17	60,088.55	67,220.26
45100 GAS & OIL-UTILITY VEHICLES	1,009.19	867.52	4,179.06	4,328.76
45200 GAS & OIL-UTILITY EQUIP	334.82	409.57	2,501.78	2,653.24
45600 UTILITY VEHICLE MAINT	0.00	570.71	2,300.03	3,049.83
45700 UTILITY EQUIPMENT MAINT	65.96	-2,293.08	3,182.89	7,658.87
45800 SYSTEM MAINTENANCE	3,173.28	21,848.84	11,063.73	51,373.72
45850 FIRE HYDRANT	-100.00	0.00	4,291.50	0.00
47300 SAMPLE TESTING	1,176.20	1,030.10	7,084.33	6,425.60
47301 CHEMICALS	0.00	0.00	3,680.00	1,571.76
47400 DEPRECIATION	14,900.00	15,744.67	124,268.02	125,957.36
Total UTILITY EXPENSES	70,329.31	81,138.69	512,303.24	547,908.57
Total Expenses	92,526.97	100,026.80	689,441.28	709,833.71
NET OPERATING INCOME	4,957.18	4,914.55	81,969.33	85,135.80
OTHER INCOME				
34000 INTEREST INCOME	523.99	560.73	4,041.84	3,996.45
35000 GAIN (LOSS) SALE OF ASSETS	0.00	44,510.00	0.00	44,510.00
Total Other Income	523.99	45,070.73	4,041.84	48,506.45
NET OTHER INCOME	523.99	45,070.73	4,041.84	48,506.45
NET INCOME	\$5,481.17	\$49,985.28	\$86,011.17	\$133,642.25

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Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	30,000.00
EQUIPMENT	2,876.28
LIABILITY INSURANCE	31,705.16
SEWER INFRASTRUCTURE	29,463.05
UNALLOCATED INTEREST	11,757.31
WATER INFRASTRUCTURE	31,654.50
Total 10970 UNION STATE ALLOCATION	137,456.30
Total Bank Accounts	137,456.30
Total Current Assets	137,456.30
TOTAL ASSETS	\$137,456.30