



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended June 30, 2025

Prepared by

BMSS, LLC

Statement of Net Position

As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,045,380.79
10940 UNION STATE WATER METER	263,929.64
10950 UNION STATE GENERAL FUND	101,812.49
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	36,000.00
EQUIPMENT	3,376.28
LIABILITY INSURANCE	34,705.16
SEWER INFRASTRUCTURE	29,463.05
UNALLOCATED INTEREST	11,830.53
WATER INFRASTRUCTURE	31,654.50
Total 10970 UNION STATE ALLOCATION	147,029.52
Total Bank Accounts	1,558,902.44
Other Current Assets	
11000 INVENTORY	86,111.25
11050 PREPAID INSURANCE	19,287.85
12001 SHORT-TERM LEASE RECEIVABLE	4,200.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	78,119.34
10820 A/R - UNBILLED WATER	39,726.00
10850 A/R - GARBAGE COLLECTION FEE	3,744.72
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
10870 DUE FROM EMPLOYEE	689.02
Total ACCOUNTS RECEIVABLE	117,928.53
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	82,061.04
10932 USDA BOND SERIES 14 OPERATION FUND	86,907.02
10933 USDA BOND SERIES 14 RESERVE FUND	75,188.51
Total RESTRICTED FUNDS	244,156.57
Total Other Current Assets	471,871.06
Total Current Assets	2,030,773.50
Fixed Assets	
11100 VEHICLES	260,365.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,773.18

	Total
11305 FURNITURE & FIXTURES	15,033.97
11400 WATER DISTRIBUTION SYSTEM	1,025,262.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,639,062.05
Total Fixed Assets	3,767,353.92
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	39,915.65
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	18,446.03
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	63,553.00
Total Other Assets	121,914.68
TOTAL ASSETS	\$5,920,042.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	23,783.36
Total Accounts Payable	23,783.36
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	6,137.74
21500 ACCRUED INTEREST EXPENSE	37,282.05
22100 LIABILITY FOR COMPENSA	21,497.47
23400 RETIREMENT WITHHELD	329.62
23510 VISION INS	53.91
23520 LIFE INSURANCE	107.28
23530 CANCER INS	30.92
23540 ACCIDENT INS	40.44
23600 LICENSE FEE PAYABLE	8,876.66
23605 GARBAGE DUE TO TOWN OF C.B.	23,133.02
23610 SALES TAX PAYABLE	3,161.70
Total Other Current Liabilities	100,650.81
Total Current Liabilities	124,434.17
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	610,929.25
21950 NET PENSION LIABILITY	217,289.00
22600 DEFERRED INFLOWS - PENSIONS	37,175.00
22700 DEFERRED INFLOWS - LEASES	44,115.65
24000 METERS PAYABLE	198,968.27
Total Long-Term Liabilities	1,108,477.17
Total Liabilities	1,232,911.34
Equity	
29600 UNAPPROPRATED EARNED SUR	4,576,770.42
Net Income	110,360.34
Total Equity	4,687,130.76
TOTAL LIABILITIES AND EQUITY	\$5,920,042.10

Statement of Revenues, Expenses, and Changes in Net Position

June 2025

				Total
	Jun 2025	Jun 2024 (PY)	Oct 2024 - Jun 2025 (YTD)	Oct 2023 - Jun 2024 (PY YTD)
INCOME				
31000 SALE OF WATER	43,077.35	50,348.99	399,254.45	400,623.51
31001 WATER TAP FEES	0.00	3,200.00	4,800.00	19,200.00
31002 LEASE INCOME	400.00	350.00	3,000.00	3,150.00
31007 LATE FEES	1,510.97	1,393.69	13,800.09	12,974.29
31008 SERVICE FEES	1,450.00	1,600.00	9,907.50	11,925.00
31009 MISCELLANEOUS INCOME	0.00	0.00	400.00	0.00
31010 T.C.B. BILLING SERVICE FEE	1,875.96	1,747.32	16,513.56	15,554.25
31011 ADJUSTMENTS	-703.04	154.88	-11,003.62	-6,394.77
33000 SEWER INCOME	43,192.89	45,751.20	390,642.76	388,570.23
33001 SEWER TAP FEES	1,300.00	3,900.00	11,500.00	32,838.08
33002 DUMP FEES	9,750.00	9,750.00	34,450.00	34,725.00
Total Income	101,854.13	118,196.08	873,264.74	913,165.59
GROSS PROFIT	101,854.13	118,196.08	873,264.74	913,165.59
EXPENSES				
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
41100 OFFICE SUPPLIES	403.22	1,504.24	7,238.09	4,480.97
41101 OFFICE EQUIPMENT	538.68	222.13	5,532.93	1,938.83
41400 WATER OFFICE	64.84	64.84	583.56	522.78
41600 ELECTRICITY OFFICE	294.79	362.82	2,968.10	2,973.08
41800 TELEPHONE	526.81	524.25	4,737.54	4,615.43
42100 LIABILITY INS.	2,699.08	2,502.25	24,669.40	24,041.14
42200 ADVERTISING	0.00	0.00	628.00	64.50
42300 POSTAGE	146.00	2,600.00	8,420.33	8,600.00
42600 BANK CHARGES	6.00	12.00	94.00	840.09
42700 COMPUTER MAINTENANCE	0.00	150.00	1,265.00	3,231.75
42800 CONSULTING	200.00	200.00	1,200.00	200.00
42900 ACCOUNTING - AUDIT	0.00	0.00	7,450.00	8,950.00
42910 ACCOUNTING - CONSULTING	1,894.87	1,933.36	17,106.33	18,856.68
43200 CLOTHING	0.00	0.00	1,557.71	481.40

					Total
	Jun 2025	Jun 2024 (PY)	Oct 2024 - Jun 2025 (YTD)	Oct 2023 - Jun 2024 (PY YTD)	
43301 HEAT OFFICE	44.40	24.27	1,124.19		893.48
43400 SALARIES-OFFICE	6,906.86	5,051.62	72,262.25		50,308.90
43501 SALARIES-BOARD	1,000.00	0.00	9,000.00		8,100.00
44400 W/C INSURANCE	198.58	-256.42	2,753.74		3,555.47
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	3,890.00	22,203.75		35,010.00
48000 PAYROLL SERVICE FEE	272.00	284.00	2,868.00		3,330.00
Total ADMINISTRATIVE EXPENSES	16,524.88	19,069.36	193,662.92		180,994.50
UTILITY EXPENSES	0.00	0.00	0.00		0.00
41000 BUILDING MAINTENANCE	111.15	493.08	3,620.35		3,214.28
41001 SHOP EXPENSE	1,535.55	1,689.85	11,639.64		10,866.27
41401 DUMP STATION WATER	21.89	21.89	197.01		175.12
41500 WATER-MEN'S BLDG	64.84	64.84	583.56		518.72
41700 ELEC-MEN'S BLDG	165.77	108.58	1,447.59		1,135.16
41900 CELL PHONES	184.85	184.59	1,701.22		1,368.68
43100 SEMINARS/TRAINING	0.00	0.00	0.00		727.13
43101 TRAVEL EXPENSE	0.00	0.00	1,053.30		1,338.25
43102 MEMBERSHIP/DUES	0.00	0.00	2,398.36		1,174.83
43103 PERMITS	0.00	0.00	100.00		100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	910.67		0.00
43500 SALARIES-UTILITIES	12,722.13	12,348.01	124,079.73		118,253.19
43600 PAYROLL TAX EXPENSE	1,492.24	1,324.24	15,023.43		13,658.12
43900 EMPLOYEE INSURANCE	3,185.00	2,432.00	27,622.00		21,636.00
44200 RETIREMENT EXPENSE	2,266.91	1,365.57	21,205.09		13,056.65
44900 NORTHEAST ALA WATER	13,183.35	13,000.40	113,015.08		123,479.82
44950 POWER PURCHASED	8,527.25	9,376.63	68,615.80		76,596.89
45100 GAS & OIL-UTILITY VEHICLES	574.90	1,320.08	4,753.96		5,648.84
45200 GAS & OIL-UTILITY EQUIP	362.50	436.59	2,864.28		3,089.83
45600 UTILITY VEHICLE MAINT	82.95	0.00	2,382.98		3,049.83
45700 UTILITY EQUIPMENT MAINT	68.85	1,921.48	3,251.74		9,580.35
45800 SYSTEM MAINTENANCE	380.48	13,197.59	11,444.21		64,571.31
45850 FIRE HYDRANT	0.00	0.00	4,291.50		0.00
47300 SAMPLE TESTING	1,650.20	631.20	8,734.53		7,056.80
47301 CHEMICALS	0.00	2,109.04	3,680.00		3,680.80

The Utilities Board of the Town of Cedar Bluff

	Total			
	Jun 2025	Jun 2024 (PY)	Oct 2024 - Jun 2025 (YTD)	Oct 2023 - Jun 2024 (PY YTD)
47400 DEPRECIATION	14,900.00	15,744.67	139,168.02	141,702.03
Total UTILITY EXPENSES	61,480.81	77,770.33	573,784.05	625,678.90
Total Expenses	78,005.69	96,839.69	767,446.97	806,673.40
NET OPERATING INCOME	23,848.44	21,356.39	105,817.77	106,492.19
OTHER INCOME				
34000 INTEREST INCOME	500.73	526.16	4,542.57	4,522.61
35000 GAIN (LOSS) SALE OF ASSETS	0.00	0.00	0.00	44,510.00
Total Other Income	500.73	526.16	4,542.57	49,032.61
NET OTHER INCOME	500.73	526.16	4,542.57	49,032.61
NET INCOME	\$24,349.17	\$21,882.55	\$110,360.34	\$155,524.80

Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	36,000.00
EQUIPMENT	3,376.28
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TOTAL ASSETS	\$147,029.52