



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended December 31, 2025

DRAFT

Prepared by
BMSS, LLC

Statement of Net Position

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,042,268.92
10940 UNION STATE WATER METER	266,544.24
10950 UNION STATE GENERAL FUND	65,588.11
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	18,000.00
EQUIPMENT	59,690.06
LIABILITY INSURANCE	52,705.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,294.29
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	146,807.06
Total Bank Accounts	1,521,958.33
Other Current Assets	
11000 INVENTORY	31,573.93
11050 PREPAID INSURANCE	1,901.89
12001 SHORT-TERM LEASE RECEIVABLE	4,200.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	88,604.34
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	5,360.76
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	127,388.44
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	121,398.94
10932 USDA BOND SERIES 14 OPERATION FUND	91,206.52
10933 USDA BOND SERIES 14 RESERVE FUND	78,902.70
Total RESTRICTED FUNDS	291,508.16
Total Other Current Assets	456,759.28
Total Current Assets	1,978,717.61
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	466,532.66
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,036,889.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,717,772.25

	Total
Total Fixed Assets	3,750,468.70
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	39,915.65
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	156,288.66
TOTAL ASSETS	\$5,885,474.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	25,482.33
Total Accounts Payable	25,482.33
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	45,254.55
22001 DUE TO RSA-1	240.00
22100 LIABILITY FOR COMPENSA	21,497.47
23400 RETIREMENT WITHHELD	806.85
23510 VISION INS	153.75
23520 LIFE INSURANCE	134.10
23530 CANCER INS	38.65
23540 ACCIDENT INS	50.55
23600 LICENSE FEE PAYABLE	9,477.96
23605 GARBAGE DUE TO TOWN OF C.B.	26,522.02
23610 SALES TAX PAYABLE	5,347.89
Total Other Current Liabilities	116,574.75
Total Current Liabilities	142,057.08
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	492,799.63
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	44,115.65
24000 METERS PAYABLE	201,642.29
Total Long-Term Liabilities	1,022,475.57
Total Liabilities	1,164,532.65
Equity	
29600 UNAPPROPRATED EARNED SUR	4,701,567.64
Retained Earnings	0.00
Net Income	19,374.68
Total Equity	4,720,942.32
TOTAL LIABILITIES AND EQUITY	\$5,885,474.97

Statement of Revenues, Expenses, and Changes in Net Position

December 2025

	Dec 2025	Dec 2024 (PY)	Oct - Dec, 2025 (YTD)	Oct - Dec, 2024 (PY YTD)	Total
INCOME					
31000 SALE OF WATER	42,662.75	45,571.98	134,087.56		135,544.01
31001 WATER TAP FEES	0.00	0.00	3,200.00		0.00
31002 LEASE INCOME	400.00	350.00	1,200.00		1,050.00
31007 LATE FEES	1,665.98	1,831.17	4,890.72		4,689.73
31008 SERVICE FEES	1,175.00	1,375.00	4,100.00		3,307.50
31010 T.C.B. BILLING SERVICE FEE	1,851.84	1,808.88	5,404.68		5,414.04
31011 ADJUSTMENTS	-5,092.34	41.74	-6,186.82		-1,173.46
33000 SEWER INCOME	42,302.18	44,104.25	130,046.08		131,747.61
33001 SEWER TAP FEES	0.00	0.00	4,300.00		3,300.00
33002 DUMP FEES	5,200.00	750.00	12,200.00		9,450.00
Total Income	90,165.41	95,833.02	293,242.22		293,329.43
GROSS PROFIT	90,165.41	95,833.02	293,242.22		293,329.43
EXPENSES					
ADMINISTRATIVE EXPENSES					
41100 OFFICE SUPPLIES	574.95	346.26	3,307.53		4,893.70
41101 OFFICE EQUIPMENT	850.76	237.61	1,121.53		475.26
41400 WATER OFFICE	64.84	64.84	194.52		194.52
41600 ELECTRICITY OFFICE	235.67	263.02	970.59		1,318.23
41800 TELEPHONE	527.88	526.24	1,582.18		1,577.82
42100 LIABILITY INS.	2,699.08	2,502.25	8,147.24		7,506.75
42200 ADVERTISING	0.00	0.00	0.00		628.00
42300 POSTAGE	0.00	0.00	2,756.00		2,950.00
42600 BANK CHARGES	0.00	32.00	30.00		48.00
42700 COMPUTER MAINTENANCE	125.00	100.00	472.98		225.00
42800 CONSULTING	0.00	200.00	200.00		600.00
42900 ACCOUNTING - AUDIT	3,500.00	0.00	7,450.00		0.00
42910 ACCOUNTING - CONSULTING	290.00	0.00	3,994.68		5,239.74
43200 CLOTHING	177.50	0.00	485.46		627.57
43301 HEAT OFFICE	43.51	33.60	70.55		60.64

The Utilities Board of the Town of Cedar Bluff

	Dec 2025	Dec 2024 (PY)	Oct - Dec, 2025 (YTD)	Oct - Dec, 2024 (PY YTD)	Total
43400 SALARIES-OFFICE	9,016.70	7,096.45	28,519.41	25,710.43	25,710.43
43501 SALARIES-BOARD	750.00	1,000.00	2,500.00	3,000.00	3,000.00
44400 W/C INSURANCE	198.58	277.58	595.74	832.74	832.74
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	3,890.00	3,986.25	11,670.00	11,670.00
48000 PAYROLL SERVICE FEE	355.00	272.00	1,022.00	907.00	907.00
Total ADMINISTRATIVE EXPENSES	20,738.22	16,841.85	67,406.66	68,465.40	68,465.40
UTILITY EXPENSES					
41000 BUILDING MAINTENANCE	111.15	45.00	1,244.55	262.80	262.80
41001 SHOP EXPENSE	700.76	2,469.53	2,139.11	3,017.52	3,017.52
41401 DUMP STATION WATER	68.96	21.89	132.75	65.67	65.67
41500 WATER-MEN'S BLDG	64.84	64.84	194.52	194.52	194.52
41700 ELEC-MEN'S BLDG	123.30	106.68	494.39	461.82	461.82
41900 CELL PHONES	150.48	184.85	450.31	554.55	554.55
43100 SEMINARS/TRAINING	695.25	0.00	695.25	0.00	0.00
43102 MEMBERSHIP/DUES	1,405.00	680.00	1,405.00	680.00	680.00
43500 SALARIES-UTILITIES	19,222.50	12,414.98	55,756.33	43,428.47	43,428.47
43600 PAYROLL TAX EXPENSE	2,153.24	1,484.14	6,423.94	5,268.58	5,268.58
43900 EMPLOYEE INSURANCE	3,185.00	2,432.00	9,555.00	7,296.00	7,296.00
44200 RETIREMENT EXPENSE	2,256.82	3,834.53	8,649.34	6,768.13	6,768.13
44900 NORTHEAST ALA WATER	14,140.00	13,863.31	39,147.17	39,782.66	39,782.66
44950 POWER PURCHASED	6,416.15	6,921.63	20,173.38	20,422.31	20,422.31
45100 GAS & OIL-UTILITY VEHICLES	524.20	289.37	1,828.99	1,946.49	1,946.49
45200 GAS & OIL-UTILITY EQUIP	141.47	263.86	1,311.76	999.95	999.95
45600 UTILITY VEHICLE MAINT	53.44	795.45	203.44	1,655.74	1,655.74
45700 UTILITY EQUIPMENT MAINT	303.94	79.54	761.29	121.63	121.63
45800 SYSTEM MAINTENANCE	2,012.83	1,025.00	9,300.84	5,068.82	5,068.82
45850 FIRE HYDRANT	0.00	2,500.00	36.56	2,921.66	2,921.66
47300 SAMPLE TESTING	902.70	1,011.40	3,470.70	2,580.33	2,580.33
47400 DEPRECIATION	14,900.00	15,744.67	44,700.00	47,234.01	47,234.01
Total UTILITY EXPENSES	69,532.03	66,232.67	208,074.62	190,731.66	190,731.66
Total Expenses	90,270.25	83,074.52	275,481.28	259,197.06	259,197.06
NET OPERATING INCOME	-104.84	12,758.50	17,760.94	34,132.37	34,132.37

	Dec 2025	Dec 2024 (PY)	Oct - Dec, 2025 (YTD)	Oct - Dec, 2024 (PY YTD)	Total
OTHER INCOME					
34000 INTEREST INCOME	538.92	526.01	1,613.74	1,571.13	1,571.13
Total Other Income	538.92	526.01	1,613.74	1,571.13	1,571.13
NET OTHER INCOME	538.92	526.01	1,613.74	1,571.13	1,571.13
NET INCOME	\$434.08	\$13,284.51	\$19,374.68		\$35,703.50

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Allocation Account Totals

All Dates

	Total
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Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	18,000.00
EQUIPMENT	59,690.06
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TOTAL ASSETS	\$146,807.06

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