



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended October 31, 2025

DRAFT

Prepared by
BMSS, LLC

Statement of Net Position

As of October 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,073,912.06
10940 UNION STATE WATER METER	266,494.25
10950 UNION STATE GENERAL FUND	89,257.81
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	6,000.00
EQUIPMENT	58,690.06
LIABILITY INSURANCE	46,705.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,150.28
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	127,663.05
Total Bank Accounts	1,558,077.17
Other Current Assets	
11000 INVENTORY	31,573.93
11050 PREPAID INSURANCE	7,697.21
12001 SHORT-TERM LEASE RECEIVABLE	4,200.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	78,936.65
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	3,529.92
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	115,889.91
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	108,278.78
10932 USDA BOND SERIES 14 OPERATION FUND	89,775.52
10933 USDA BOND SERIES 14 RESERVE FUND	77,666.51
Total RESTRICTED FUNDS	275,720.81
Total Other Current Assets	435,268.72
Total Current Assets	1,993,345.89
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	409,939.90
11305 FURNITURE & FIXTURES	18,969.47

	Total
11400 WATER DISTRIBUTION SYSTEM	1,036,889.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,687,972.25
Total Fixed Assets	3,723,675.94
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	39,915.65
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	156,288.66
TOTAL ASSETS	\$5,873,310.49

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

21000 ACCOUNTS PAYABLE	31,513.98
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Total Accounts Payable	31,513.98
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Other Current Liabilities

20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	42,597.05
22001 DUE TO RSA-1	120.00
22100 LIABILITY FOR COMPENSA	21,497.47
23400 RETIREMENT WITHHELD	417.77
23510 VISION INS	147.51
23520 LIFE INSURANCE	134.10
23530 CANCER INS	38.65
23540 ACCIDENT INS	50.55
23600 LICENSE FEE PAYABLE	9,110.75
23605 GARBAGE DUE TO TOWN OF C.B.	24,491.02
23610 SALES TAX PAYABLE	3,337.90

Total Other Current Liabilities	108,993.73
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Total Current Liabilities	140,507.71
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Long-Term Liabilities

21700 SERIES 14 USDA REVENUE BOND	492,799.63
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	44,115.65
24000 METERS PAYABLE	201,592.30

Total Long-Term Liabilities	1,022,425.58
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Total Liabilities	1,162,933.29
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Equity

29600 UNAPPROPRATED EARNED SUR	4,701,567.64
Retained Earnings	0.00

	Total
Net Income	8,809.56
Total Equity	4,710,377.20
TOTAL LIABILITIES AND EQUITY	\$5,873,310.49

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Statement of Revenues, Expenses, and Changes in Net Position

October 2025

	Total	
	Oct 2025	Oct 2024 (PY)
INCOME		
31000 SALE OF WATER	42,657.83	44,476.72
31001 WATER TAP FEES	800.00	0.00
31002 LEASE INCOME	400.00	350.00
31007 LATE FEES	1,573.56	1,386.83
31008 SERVICE FEES	1,400.00	932.50
31010 T.C.B. BILLING SERVICE FEE	1,690.92	1,796.88
31011 ADJUSTMENTS	-424.64	-733.56
33000 SEWER INCOME	41,428.68	43,719.91
33001 SEWER TAP FEES	2,000.00	3,300.00
33002 DUMP FEES	4,400.00	2,850.00
Total Income	95,926.35	98,079.28
GROSS PROFIT	95,926.35	98,079.28
EXPENSES		
ADMINISTRATIVE EXPENSES	0.00	0.00
41100 OFFICE SUPPLIES	579.45	451.13
41400 WATER OFFICE	64.84	64.84
41600 ELECTRICITY OFFICE	405.35	603.90
41800 TELEPHONE	526.42	525.34
42100 LIABILITY INS.	2,749.08	2,502.25
42200 ADVERTISING	0.00	628.00
42300 POSTAGE	0.00	2,600.00
42600 BANK CHARGES	24.00	6.00
42700 COMPUTER MAINTENANCE	186.00	125.00
42800 CONSULTING	200.00	200.00
42910 ACCOUNTING - CONSULTING	1,852.34	89.87
43200 CLOTHING	118.80	441.32
43301 HEAT OFFICE	13.52	13.52
43400 SALARIES-OFFICE	9,185.39	9,326.83
43501 SALARIES-BOARD	1,000.00	1,000.00

		Total
	Oct 2025	Oct 2024 (PY)
44400 W/C INSURANCE	198.58	277.58
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	3,890.00
48000 PAYROLL SERVICE FEE	383.00	363.00
Total ADMINISTRATIVE EXPENSES	18,815.52	23,108.58
UTILITY EXPENSES	0.00	0.00
41000 BUILDING MAINTENANCE	1,086.15	108.90
41001 SHOP EXPENSE	458.20	211.36
41401 DUMP STATION WATER	21.89	21.89
41500 WATER-MEN'S BLDG	64.84	64.84
41700 ELEC-MEN'S BLDG	174.99	198.42
41900 CELL PHONES	143.42	184.85
43500 SALARIES-UTILITIES	17,191.08	17,449.74
43600 PAYROLL TAX EXPENSE	2,005.18	2,040.93
43900 EMPLOYEE INSURANCE	3,185.00	2,432.00
44200 RETIREMENT EXPENSE	2,597.84	868.76
44900 NORTHEAST ALA WATER	14,385.81	13,744.51
44950 POWER PURCHASED	6,647.70	5,906.01
45100 GAS & OIL-UTILITY VEHICLES	324.25	1,256.63
45200 GAS & OIL-UTILITY EQUIP	324.25	335.59
45600 UTILITY VEHICLE MAINT	150.00	841.95
45700 UTILITY EQUIPMENT MAINT	110.63	0.00
45800 SYSTEM MAINTENANCE	3,288.28	469.51
45850 FIRE HYDRANT	36.56	421.66
47300 SAMPLE TESTING	1,764.00	670.80
47400 DEPRECIATION	14,900.00	15,744.67
Total UTILITY EXPENSES	68,860.07	62,973.02
Total Expenses	87,675.59	86,081.60
NET OPERATING INCOME	8,250.76	11,997.68
OTHER INCOME		
34000 INTEREST INCOME	558.80	523.36
Total Other Income	558.80	523.36
NET OTHER INCOME	558.80	523.36
NET INCOME	\$8,809.56	\$12,521.04