



## Our Appreciation to You

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*Thank you for the opportunity to serve you.  
Please let us know if you have any questions  
regarding the following information.*



*Tell us how we're doing.*

# The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended September 30, 2025

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Prepared by  
BMSS, LLC

# Statement of Net Position

As of September 30, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,053,151.83
10940 UNION STATE WATER METER	266,634.25
10950 UNION STATE GENERAL FUND	88,674.50
10970 UNION STATE ALLOCATION	0.00
EQUIPMENT	58,190.06
LIABILITY INSURANCE	43,705.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,078.24
WATER INFRASTRUCTURE	3,154.50
<b>Total 10970 UNION STATE ALLOCATION</b>	<b>118,091.01</b>
<b>Total Bank Accounts</b>	<b>1,527,301.59</b>
<b>Other Current Assets</b>	
11000 INVENTORY	30,025.93
11050 PREPAID INSURANCE	10,594.87
12001 SHORT-TERM LEASE RECEIVABLE	4,200.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	92,254.91
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	3,747.36
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
10870 DUE FROM EMPLOYEE	39.02
<b>Total ACCOUNTS RECEIVABLE</b>	<b>129,464.63</b>
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	101,717.38
10932 USDA BOND SERIES 14 OPERATION FUND	89,055.02
10933 USDA BOND SERIES 14 RESERVE FUND	77,044.09
<b>Total RESTRICTED FUNDS</b>	<b>267,816.49</b>
<b>Total Other Current Assets</b>	<b>442,288.78</b>
<b>Total Current Assets</b>	<b>1,969,590.37</b>
<b>Fixed Assets</b>	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	409,939.90
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,025,262.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,673,072.25

	<b>Total</b>
<b>Total Fixed Assets</b>	<b>3,726,948.94</b>
<b>Other Assets</b>	
12003 LONG-TERM LEASE RECEIVABLE	39,915.65
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
<b>Total Other Assets</b>	<b>156,288.66</b>
<b>TOTAL ASSETS</b>	<b>\$5,852,827.97</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 ACCOUNTS PAYABLE	20,403.79
<b>Total Accounts Payable</b>	<b>20,403.79</b>
<b>Other Current Liabilities</b>	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	41,268.30
22001 DUE TO RSA-1	120.00
22100 LIABILITY FOR COMPENSA	21,497.47
23510 VISION INS	53.91
23520 LIFE INSURANCE	107.28
23530 CANCER INS	30.92
23540 ACCIDENT INS	40.44
23600 LICENSE FEE PAYABLE	9,398.73
23605 GARBAGE DUE TO TOWN OF C.B.	25,211.02
23610 SALES TAX PAYABLE	3,511.93
<b>Total Other Current Liabilities</b>	<b>108,290.96</b>
<b>Total Current Liabilities</b>	<b>128,694.75</b>
<b>Long-Term Liabilities</b>	
21700 SERIES 14 USDA REVENUE BOND	492,799.63
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	44,115.65
24000 METERS PAYABLE	201,732.30
<b>Total Long-Term Liabilities</b>	<b>1,022,565.58</b>
<b>Total Liabilities</b>	<b>1,151,260.33</b>
<b>Equity</b>	
29600 UNAPPROPRATED EARNED SUR	4,576,770.42
Retained Earnings	0.00
Net Income	124,797.22
<b>Total Equity</b>	<b>4,701,567.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$5,852,827.97</b>

# Statement of Revenues, Expenses, and Changes in Net Position

September 2025

	Sep 2025	Sep 2024 (PY)	Oct 2024 - Sep 2025 (YTD)	Oct 2023 - Sep 2024 (PY YTD)	Total
<b>INCOME</b>					
31000 SALE OF WATER	46,416.42	47,987.63	540,245.62		545,106.01
31001 WATER TAP FEES	800.00	-800.00	10,400.00		26,400.00
31002 LEASE INCOME	400.00	350.00	4,200.00		4,200.00
31007 LATE FEES	1,677.72	1,575.87	18,894.06		17,638.75
31008 SERVICE FEES	1,150.00	775.00	13,232.50		14,425.00
31009 MISCELLANEOUS INCOME	0.00	0.00	500.00		0.00
31010 T.C.B. BILLING SERVICE FEE	1,878.60	1,810.72	22,149.60		20,921.53
31011 ADJUSTMENTS	-52.63	-9,966.18	-11,291.95		-18,144.33
33000 SEWER INCOME	45,399.03	46,887.56	526,275.24		525,826.77
33001 SEWER TAP FEES	3,300.00	-2,600.00	20,750.00		49,438.08
33002 DUMP FEES	6,300.00	-2,750.00	48,150.00		49,025.00
<b>Total Income</b>	<b>107,269.14</b>	<b>83,270.60</b>	<b>1,193,505.07</b>		<b>1,234,836.81</b>
<b>GROSS PROFIT</b>	<b>107,269.14</b>	<b>83,270.60</b>	<b>1,193,505.07</b>		<b>1,234,836.81</b>
<b>EXPENSES</b>					
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00		0.00
41100 OFFICE SUPPLIES	61.20	601.65	8,422.91		5,985.42
41101 OFFICE EQUIPMENT	526.22	473.99	5,364.31		2,651.74
41400 WATER OFFICE	64.84	64.84	778.08		717.30
41600 ELECTRICITY OFFICE	503.30	217.31	4,367.56		4,396.05
41800 TELEPHONE	526.42	525.34	6,317.19		6,467.89
42100 LIABILITY INS.	2,699.08	2,552.25	32,766.64		31,597.89
42200 ADVERTISING	200.00	0.00	828.00		2,085.30
42300 POSTAGE	0.00	146.00	11,020.33		8,746.00
42600 BANK CHARGES	2.00	20.00	216.00		888.09
42700 COMPUTER MAINTENANCE	105.00	138.98	1,620.00		3,670.73
42800 CONSULTING	200.00	200.00	1,600.00		400.00
42900 ACCOUNTING - AUDIT	0.00	1,500.00	7,450.00		10,450.00
42910 ACCOUNTING - CONSULTING	1,852.34	2,989.87	22,123.88		25,596.63
43200 CLOTHING	192.00	255.00	1,908.66		945.80

The Utilities Board of the Town of Cedar Bluff

				<b>Total</b>
	<b>Sep 2025</b>	<b>Sep 2024 (PY)</b>	<b>Oct 2024 - Sep 2025 (YTD)</b>	<b>Oct 2023 - Sep 2024 (PY YTD)</b>
43301 HEAT OFFICE	13.52	13.52	1,164.75	934.04
43400 SALARIES-OFFICE	8,649.00	5,550.45	97,709.28	67,254.99
43501 SALARIES-BOARD	1,000.00	1,000.00	12,000.00	11,100.00
44400 W/C INSURANCE	198.58	277.58	3,349.48	4,388.21
44703 INTEREST-SERIES 14 USDA LOAN	-5,871.62	-22,526.76	18,989.63	20,263.24
48000 PAYROLL SERVICE FEE	272.00	284.00	3,752.00	4,253.00
49200 MISCELLANEOUS EXPENSE	0.00	12.95	0.00	12.95
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>11,193.88</b>	<b>-5,703.03</b>	<b>241,748.70</b>	<b>212,805.27</b>
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	204.26	108.90	4,046.91	3,563.36
41001 SHOP EXPENSE	1,986.19	1,186.22	17,225.98	14,819.99
41401 DUMP STATION WATER	21.89	21.89	262.68	240.79
41500 WATER-MEN'S BLDG	64.84	64.84	778.08	713.24
41700 ELEC-MEN'S BLDG	231.15	562.83	2,190.10	2,095.95
41900 CELL PHONES	143.38	184.81	2,172.75	1,922.81
43100 SEMINARS/TRAINING	0.00	675.00	0.00	1,402.13
43101 TRAVEL EXPENSE	0.00	0.00	1,053.30	1,338.25
43102 MEMBERSHIP/DUES	0.00	0.00	2,848.36	1,174.83
43103 PERMITS	0.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	910.67	0.00
43500 SALARIES-UTILITIES	12,632.15	15,618.86	164,772.51	161,592.25
43600 PAYROLL TAX EXPENSE	1,080.80	1,545.96	19,510.76	18,177.81
43900 EMPLOYEE INSURANCE	3,185.00	2,432.00	37,177.00	28,932.00
44200 RETIREMENT EXPENSE	-2,669.99	16,154.35	23,263.99	32,872.53
44900 NORTHEAST ALA WATER	13,091.10	17,108.29	149,845.00	153,174.67
44950 POWER PURCHASED	7,652.19	9,503.18	90,322.70	99,494.47
45100 GAS & OIL-UTILITY VEHICLES	340.45	402.00	6,000.01	7,088.75
45200 GAS & OIL-UTILITY EQUIP	340.44	402.00	3,965.07	4,382.50
45600 UTILITY VEHICLE MAINT	82.95	23.00	3,982.43	4,684.56
45700 UTILITY EQUIPMENT MAINT	0.00	34.84	4,919.02	10,271.77
45800 SYSTEM MAINTENANCE	68,283.51	11,088.47	84,675.46	112,293.24
45850 FIRE HYDRANT	0.00	7,411.36	3,891.50	24,219.37
46500 SYSTEM UPGRADE-WATER DEPT	0.00	4,252.28	0.00	4,252.28

The Utilities Board of the Town of Cedar Bluff

				<b>Total</b>
	<b>Sep 2025</b>	<b>Sep 2024 (PY)</b>	<b>Oct 2024 - Sep 2025 (YTD)</b>	<b>Oct 2023 - Sep 2024 (PY YTD)</b>
47200 ENGINEERING	5,000.00	0.00	5,000.00	0.00
47300 SAMPLE TESTING	2,285.50	1,156.30	12,621.53	9,814.20
47301 CHEMICALS	0.00	0.00	6,715.75	3,900.19
47400 DEPRECIATION	18,226.70	17,126.04	187,194.72	190,317.41
<b>Total UTILITY EXPENSES</b>	<b>132,182.51</b>	<b>107,063.42</b>	<b>835,446.28</b>	<b>892,839.35</b>
<b>Total Expenses</b>	<b>143,376.39</b>	<b>101,360.39</b>	<b>1,077,194.98</b>	<b>1,105,644.62</b>
<b>NET OPERATING INCOME</b>	<b>-36,107.25</b>	<b>-18,089.79</b>	<b>116,310.09</b>	<b>129,192.19</b>
<b>OTHER INCOME</b>				
34000 INTEREST INCOME	532.40	486.74	6,187.13	6,184.78
35000 GAIN (LOSS) SALE OF ASSETS	0.00	-4,213.34	2,300.00	40,296.66
<b>Total Other Income</b>	<b>532.40</b>	<b>-3,726.60</b>	<b>8,487.13</b>	<b>46,481.44</b>
<b>NET OTHER INCOME</b>	<b>532.40</b>	<b>-3,726.60</b>	<b>8,487.13</b>	<b>46,481.44</b>
<b>NET INCOME</b>	<b>\$ -35,574.85</b>	<b>\$ -21,816.39</b>	<b>\$124,797.22</b>	<b>\$175,673.63</b>

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