



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended February 28, 2026

Prepared by
BMSS, LLC

Statement of Net Position

As of February 28, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,098,230.01
10940 UNION STATE WATER METER	270,180.76
10950 UNION STATE GENERAL FUND	44,886.73
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	30,000.00
EQUIPMENT	3,690.06
LIABILITY INSURANCE	21,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,415.23
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	71,889.00
Total Bank Accounts	1,485,936.50
Other Current Assets	
11000 INVENTORY	35,497.93
11050 PREPAID INSURANCE	35,457.15
12001 SHORT-TERM LEASE RECEIVABLE	4,500.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	92,124.30
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	5,351.12
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	130,898.76
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	95,493.61
10932 USDA BOND SERIES 14 OPERATION FUND	92,640.61
10933 USDA BOND SERIES 14 RESERVE FUND	80,141.55
Total RESTRICTED FUNDS	268,275.77
Total Other Current Assets	474,816.47
Total Current Assets	1,960,752.97
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	469,716.66
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,036,889.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,747,572.25

	Total
Total Fixed Assets	3,723,852.70
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	36,547.35
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	152,920.36
TOTAL ASSETS	\$5,837,526.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	30,316.55
Total Accounts Payable	30,316.55
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	20,301.78
22001 DUE TO RSA-1	120.00
22100 LIABILITY FOR COMPENSA	21,497.47
23510 VISION INS	68.71
23520 LIFE INSURANCE	305.88
23530 CANCER INS	118.36
23540 ACCIDENT INS	169.04
23560 SHORT TRM DISABILITY	37.68
23600 LICENSE FEE PAYABLE	9,678.56
23605 GARBAGE DUE TO TOWN OF C.B.	27,478.42
23610 SALES TAX PAYABLE	5,307.53
Total Other Current Liabilities	92,134.39
Total Current Liabilities	122,450.94
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	483,058.27
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	41,047.35
24000 METERS PAYABLE	202,886.19
Total Long-Term Liabilities	1,010,909.81
Total Liabilities	1,133,360.75
Equity	
29600 UNAPPROPRATED EARNED SUR	4,688,855.74
Retained Earnings	0.00
Net Income	15,309.54
Total Equity	4,704,165.28
TOTAL LIABILITIES AND EQUITY	\$5,837,526.03

Statement of Revenues, Expenses, and Changes in Net Position

February 2026

	Feb 2026	Feb 2025 (PY)	Oct 2025 - Feb 2026 (YTD)	Oct 2024 - Feb 2025 (PY YTD)	Total
INCOME					
31000 SALE OF WATER	43,850.65	47,317.86	221,467.07		226,726.80
31001 WATER TAP FEES	800.00	0.00	4,000.00		1,600.00
31002 LEASE INCOME	400.00	350.00	2,000.00		1,750.00
31007 LATE FEES	1,677.52	1,682.65	8,568.61		7,953.86
31008 SERVICE FEES	900.00	975.00	6,000.00		5,232.50
31009 MISCELLANEOUS INCOME	0.00	400.00	0.00		400.00
31010 T.C.B. BILLING SERVICE FEE	1,843.20	1,818.72	9,104.04		9,028.44
31011 ADJUSTMENTS	-1,073.75	-323.94	-8,468.63		-3,461.98
33000 SEWER INCOME	42,965.88	45,002.94	216,112.90		219,861.51
33001 SEWER TAP FEES	0.00	1,300.00	3,300.00		4,600.00
33002 DUMP FEES	0.00	2,900.00	13,650.00		13,250.00
Total Income	91,363.50	101,423.23	475,733.99		486,941.13
GROSS PROFIT	91,363.50	101,423.23	475,733.99		486,941.13
EXPENSES					
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00		0.00
41100 OFFICE SUPPLIES	709.79	495.37	3,588.53		5,788.97
41101 OFFICE EQUIPMENT	576.98	0.00	2,264.14		1,029.69
41400 WATER OFFICE	64.84	64.84	324.20		324.20
41600 ELECTRICITY OFFICE	239.51	253.16	1,479.82		1,835.34
41800 TELEPHONE	527.54	526.62	2,637.60		2,630.68
42100 LIABILITY INS.	3,086.58	3,864.08	11,233.82		13,873.08
42200 ADVERTISING	0.00	0.00	0.00		628.00
42250 DONATIONS	50.00	0.00	50.00		0.00
42300 POSTAGE	0.00	2,155.68	5,726.00		5,105.68
42600 BANK CHARGES	20.00	20.00	64.00		76.00
42700 COMPUTER MAINTENANCE	520.00	520.00	992.98		1,265.00
42800 CONSULTING	200.00	200.00	400.00		800.00
42900 ACCOUNTING - AUDIT	0.00	0.00	8,950.00		0.00
42910 ACCOUNTING - CONSULTING	1,944.70	1,957.37	6,389.38		10,031.85

The Utilities Board of the Town of Cedar Bluff

				Total
	Feb 2026	Feb 2025 (PY)	Oct 2025 - Feb 2026 (YTD)	Oct 2024 - Feb 2025 (PY YTD)
43200 CLOTHING	80.63	45.00	893.02	885.20
43301 HEAT OFFICE	258.87	266.58	466.23	418.54
43400 SALARIES-OFFICE	7,696.57	6,784.21	43,819.73	41,655.52
43501 SALARIES-BOARD	750.00	1,000.00	4,000.00	5,000.00
44400 W/C INSURANCE	198.58	277.58	992.90	1,387.90
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	1,328.75	6,643.75	16,888.75
48000 PAYROLL SERVICE FEE	284.00	272.00	1,710.00	1,664.00
Total ADMINISTRATIVE EXPENSES	18,537.34	20,031.24	102,626.10	111,288.40
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	1,861.15	108.90	-3,658.15	544.50
41001 SHOP EXPENSE	2,252.62	1,986.90	8,901.44	5,808.41
41401 DUMP STATION WATER	134.55	21.89	361.63	109.45
41500 WATER-MEN'S BLDG	64.84	64.84	324.20	324.20
41700 ELEC-MEN'S BLDG	135.89	165.64	759.03	787.42
41900 CELL PHONES	303.26	-65.12	904.05	674.31
43100 SEMINARS/TRAINING	1,325.00	0.00	2,020.25	0.00
43102 MEMBERSHIP/DUES	-825.00	1,382.38	1,905.00	2,062.38
43103 PERMITS	0.00	100.00	0.00	100.00
43300 HEAT MEN'S BUILDING	0.00	474.24	0.00	782.67
43500 SALARIES-UTILITIES	16,929.16	12,427.00	89,316.00	71,426.22
43600 PAYROLL TAX EXPENSE	1,897.56	1,487.52	10,195.19	8,684.09
43900 EMPLOYEE INSURANCE	4,159.08	5,038.00	18,441.08	14,882.00
44200 RETIREMENT EXPENSE	4,069.89	2,206.75	16,681.19	11,758.05
44900 NORTHEAST ALA WATER	28,423.45	12,405.53	78,563.94	64,197.78
44950 POWER PURCHASED	7,014.31	7,627.62	28,015.42	35,455.95
45100 GAS & OIL-UTILITY VEHICLES	812.44	380.21	3,229.73	2,511.70
45200 GAS & OIL-UTILITY EQUIP	343.05	380.21	1,720.30	1,565.16
45600 UTILITY VEHICLE MAINT	7,008.74	561.34	7,486.05	2,217.08
45700 UTILITY EQUIPMENT MAINT	400.00	1,855.12	1,658.61	3,116.93
45800 SYSTEM MAINTENANCE	740.87	0.00	12,463.89	5,068.82
45850 FIRE HYDRANT	0.00	-30.16	36.56	4,291.50
46500 SYSTEM UPGRADE-WATER DEPT	669.70	0.00	669.70	0.00
47300 SAMPLE TESTING	1,516.70	1,236.90	5,915.40	4,709.53

The Utilities Board of the Town of Cedar Bluff

				Total
	Feb 2026	Feb 2025 (PY)	Oct 2025 - Feb 2026 (YTD)	Oct 2024 - Feb 2025 (PY YTD)
47400 DEPRECIATION	14,900.00	15,744.67	74,500.00	78,723.35
Total UTILITY EXPENSES	94,137.26	65,560.38	360,410.51	319,801.50
Total Expenses	112,674.60	85,591.62	463,036.61	431,089.90
NET OPERATING INCOME	-21,311.10	15,831.61	12,697.38	55,851.23
OTHER INCOME				
34000 INTEREST INCOME	466.19	451.67	2,612.16	2,554.83
Total Other Income	466.19	451.67	2,612.16	2,554.83
NET OTHER INCOME	466.19	451.67	2,612.16	2,554.83
NET INCOME	\$ -20,844.91	\$16,283.28	\$15,309.54	\$58,406.06

Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	30,000.00
EQUIPMENT	3,690.06
LIABILITY INSURANCE	21,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,415.23
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	71,889.00
Total Bank Accounts	71,889.00
Total Current Assets	71,889.00
TOTAL ASSETS	\$71,889.00