



## Our Appreciation to You

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*Thank you for the opportunity to serve you.  
Please let us know if you have any questions  
regarding the following information.*



*Tell us how we're doing.*

# The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended March 31, 2026

Prepared by  
BMSS, LLC

# Statement of Net Position

As of March 31, 2026

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,113,129.17
10940 UNION STATE WATER METER	270,754.76
10950 UNION STATE GENERAL FUND	43,814.65
10970 UNION STATE ALLOCATION	15.70
DEBT RETIREMENT	36,000.00
EQUIPMENT	4,190.06
LIABILITY INSURANCE	24,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,415.23
WATER INFRASTRUCTURE	3,154.50
<b>Total 10970 UNION STATE ALLOCATION</b>	<b>81,404.70</b>
<b>Total Bank Accounts</b>	<b>1,509,853.28</b>
<b>Other Current Assets</b>	
11000 INVENTORY	41,509.13
11050 PREPAID INSURANCE	34,900.27
12001 SHORT-TERM LEASE RECEIVABLE	4,500.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	76,774.10
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	5,347.40
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
<b>Total ACCOUNTS RECEIVABLE</b>	<b>115,544.84</b>
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	102,013.76
10932 USDA BOND SERIES 14 OPERATION FUND	93,327.70
10933 USDA BOND SERIES 14 RESERVE FUND	80,735.06
<b>Total RESTRICTED FUNDS</b>	<b>276,076.52</b>
<b>Total Other Current Assets</b>	<b>472,717.62</b>
<b>Total Current Assets</b>	<b>1,982,570.90</b>
<b>Fixed Assets</b>	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,999.60
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,031,222.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,762,472.25

	<b>Total</b>
<b>Total Fixed Assets</b>	<b>3,705,568.64</b>
<b>Other Assets</b>	
12003 LONG-TERM LEASE RECEIVABLE	36,547.35
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
<b>Total Other Assets</b>	<b>152,920.36</b>
<b>TOTAL ASSETS</b>	<b>\$5,841,059.90</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 ACCOUNTS PAYABLE	20,633.18
<b>Total Accounts Payable</b>	<b>20,633.18</b>
<b>Other Current Liabilities</b>	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	21,630.53
22100 LIABILITY FOR COMPENSA	21,497.47
23500 AFLAC PAYABLE	630.96
23510 VISION INS	156.59
23600 LICENSE FEE PAYABLE	9,350.95
23605 GARBAGE DUE TO TOWN OF C.B.	25,995.42
23610 SALES TAX PAYABLE	5,337.20
<b>Total Other Current Liabilities</b>	<b>91,650.08</b>
<b>Total Current Liabilities</b>	<b>112,283.26</b>
<b>Long-Term Liabilities</b>	
21700 SERIES 14 USDA REVENUE BOND	483,058.27
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	41,047.35
24000 METERS PAYABLE	203,460.19
<b>Total Long-Term Liabilities</b>	<b>1,011,483.81</b>
<b>Total Liabilities</b>	<b>1,123,767.07</b>
<b>Equity</b>	
29600 UNAPPROPRATED EARNED SUR	4,688,855.74
Retained Earnings	0.00
Net Income	28,437.09
<b>Total Equity</b>	<b>4,717,292.83</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$5,841,059.90</b>

# Statement of Revenues, Expenses, and Changes in Net Position

March 2026

	Mar 2026	Mar 2025 (PY)	Oct 2025 - Mar 2026 (YTD)	Oct 2024 - Mar 2025 (PY YTD)	Total
<b>INCOME</b>					
31000 SALE OF WATER	41,988.72	41,929.45	263,455.79		268,656.25
31001 WATER TAP FEES	800.00	800.00	4,800.00		2,400.00
31002 LEASE INCOME	400.00	400.00	2,400.00		2,150.00
31007 LATE FEES	1,266.69	1,575.34	9,835.30		9,529.20
31008 SERVICE FEES	900.00	1,275.00	6,900.00		6,507.50
31009 MISCELLANEOUS INCOME	0.00	0.00	0.00		400.00
31010 T.C.B. BILLING SERVICE FEE	1,839.48	1,868.76	10,943.52		10,897.20
31011 ADJUSTMENTS	273.47	-4,583.74	-8,195.16		-8,045.72
33000 SEWER INCOME	41,792.43	42,104.41	257,905.33		261,965.92
33001 SEWER TAP FEES	2,600.00	1,300.00	5,900.00		5,900.00
33002 DUMP FEES	2,100.00	2,050.00	15,750.00		15,300.00
<b>Total Income</b>	<b>93,960.79</b>	<b>88,719.22</b>	<b>569,694.78</b>		<b>575,660.35</b>
<b>GROSS PROFIT</b>	<b>93,960.79</b>	<b>88,719.22</b>	<b>569,694.78</b>		<b>575,660.35</b>
<b>EXPENSES</b>					
ADMINISTRATIVE EXPENSES					
41100 OFFICE SUPPLIES	210.71	241.00	3,799.24		6,029.97
41101 OFFICE EQUIPMENT	269.31	1,684.18	2,533.45		2,713.87
41400 WATER OFFICE	64.84	64.84	389.04		389.04
41600 ELECTRICITY OFFICE	263.12	297.40	1,742.94		2,132.74
41800 TELEPHONE	527.54	526.62	3,165.14		3,157.30
42100 LIABILITY INS.	3,086.58	2,699.08	14,320.40		16,572.16
42200 ADVERTISING	0.00	0.00	0.00		628.00
42250 DONATIONS	0.00	0.00	50.00		0.00
42300 POSTAGE	318.00	154.00	6,044.00		5,259.68
42600 BANK CHARGES	12.00	6.00	76.00		82.00
42700 COMPUTER MAINTENANCE	1,127.85	0.00	2,120.83		1,265.00
42800 CONSULTING	200.00	0.00	600.00		800.00
42900 ACCOUNTING - AUDIT	0.00	7,450.00	8,950.00		7,450.00
42910 ACCOUNTING - CONSULTING	4,437.06	2,439.87	10,826.44		12,471.72

The Utilities Board of the Town of Cedar Bluff

				<b>Total</b>
	<b>Mar 2026</b>	<b>Mar 2025 (PY)</b>	<b>Oct 2025 - Mar 2026 (YTD)</b>	<b>Oct 2024 - Mar 2025 (PY YTD)</b>
43200 CLOTHING	241.96	672.51	1,134.98	1,557.71
43301 HEAT OFFICE	329.63	371.78	795.86	790.32
43400 SALARIES-OFFICE	7,254.82	7,115.50	51,074.55	48,771.02
43501 SALARIES-BOARD	750.00	1,000.00	4,750.00	6,000.00
44400 W/C INSURANCE	605.94	198.58	1,598.84	1,586.48
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	1,328.75	7,972.50	18,217.50
48000 PAYROLL SERVICE FEE	284.00	272.00	1,994.00	1,936.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>21,312.11</b>	<b>26,522.11</b>	<b>123,938.21</b>	<b>137,810.51</b>
<b>UTILITY EXPENSES</b>				
41000 BUILDING MAINTENANCE	143.10	108.90	3,699.95	653.40
41001 SHOP EXPENSE	2,351.74	902.10	11,253.18	6,710.51
41401 DUMP STATION WATER	166.99	21.89	528.62	131.34
41500 WATER-MEN'S BLDG	64.84	64.84	389.04	389.04
41700 ELEC-MEN'S BLDG	133.45	162.54	892.48	949.96
41900 CELL PHONES	272.66	472.36	1,176.71	1,146.67
43100 SEMINARS/TRAINING	0.00	0.00	2,020.25	0.00
43101 TRAVEL EXPENSE	1,727.80	280.00	1,727.80	280.00
43102 MEMBERSHIP/DUES	0.00	310.00	1,905.00	2,372.38
43103 PERMITS	100.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	0.00	782.67
43500 SALARIES-UTILITIES	15,734.75	12,373.75	105,050.75	83,799.97
43600 PAYROLL TAX EXPENSE	1,742.58	1,489.30	11,937.77	10,173.39
43900 EMPLOYEE INSURANCE	4,046.00	3,185.00	22,487.08	18,067.00
44200 RETIREMENT EXPENSE	3,074.50	2,197.90	19,755.70	13,955.95
44900 NORTHEAST ALA WATER	0.00	12,924.79	78,563.94	77,122.57
44950 POWER PURCHASED	6,690.59	8,488.05	34,706.01	43,944.00
45100 GAS & OIL-UTILITY VEHICLES	785.94	247.14	4,015.67	2,758.84
45200 GAS & OIL-UTILITY EQUIP	382.35	224.78	2,102.65	1,789.94
45600 UTILITY VEHICLE MAINT	72.25	82.95	7,558.30	2,300.03
45700 UTILITY EQUIPMENT MAINT	94.75	0.00	1,753.36	3,116.93
45800 SYSTEM MAINTENANCE	1,964.00	796.19	11,008.89	5,865.01
45850 FIRE HYDRANT	0.00	0.00	36.56	4,291.50
46500 SYSTEM UPGRADE-WATER DEPT	0.00	0.00	669.70	0.00

The Utilities Board of the Town of Cedar Bluff

	<b>Mar 2026</b>	<b>Mar 2025 (PY)</b>	<b>Oct 2025 - Mar 2026 (YTD)</b>	<b>Oct 2024 - Mar 2025 (PY YTD)</b>	<b>Total</b>
47300 SAMPLE TESTING	1,639.00	646.80	7,554.40		5,356.33
47301 CHEMICALS	0.00	3,680.00	0.00		3,680.00
47400 DEPRECIATION	14,900.00	15,744.67	89,400.00		94,468.02
<b>Total UTILITY EXPENSES</b>	<b>56,087.29</b>	<b>64,403.95</b>	<b>420,293.81</b>		<b>384,205.45</b>
<b>Total Expenses</b>	<b>77,399.40</b>	<b>90,926.06</b>	<b>544,232.02</b>		<b>522,015.96</b>
<b>NET OPERATING INCOME</b>	<b>16,561.39</b>	<b>-2,206.84</b>	<b>25,462.76</b>		<b>53,644.39</b>
<b>OTHER INCOME</b>					
34000 INTEREST INCOME	362.17	477.13	2,974.33		3,031.96
<b>Total Other Income</b>	<b>362.17</b>	<b>477.13</b>	<b>2,974.33</b>		<b>3,031.96</b>
<b>NET OTHER INCOME</b>	<b>362.17</b>	<b>477.13</b>	<b>2,974.33</b>		<b>3,031.96</b>
<b>NET INCOME</b>	<b>\$16,923.56</b>	<b>\$ -1,729.71</b>	<b>\$28,437.09</b>		<b>\$56,676.35</b>

# Allocation Account Totals

All Dates

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	36,000.00
EQUIPMENT	4,190.06
LIABILITY INSURANCE	24,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,415.23
WATER INFRASTRUCTURE	3,154.50
<b>Total 10970 UNION STATE ALLOCATION</b>	<b>81,389.00</b>
<b>Total Bank Accounts</b>	<b>81,389.00</b>
<b>Total Current Assets</b>	<b>81,389.00</b>
<b>TOTAL ASSETS</b>	<b>\$81,389.00</b>