Our Appreciation to You

Thank you for the opportunity to serve you. Please let us know if you have any questions regarding the following information.

Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements
For the period ended April 30, 2026

Prepared by
BMSS, LLC

No assurance is provided on these financial statements.

Statement of Net Position

As of April 30, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,130,790.00
10940 UNION STATE WATER METER	271,301.24
10950 UNION STATE GENERAL FUND	28,193.90
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	42,000.00
EQUIPMENT	4,690.06
LIABILITY INSURANCE	27,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,448.48
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	**90,922.25**
Total Bank Accounts	**1,521,957.39**
Other Current Assets	
11000 INVENTORY	45,835.13
11050 PREPAID INSURANCE	31,560.72
12001 SHORT-TERM LEASE RECEIVABLE	4,500.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	87,369.28
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	5,359.76
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	**126,152.38**
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	108,535.22
10932 USDA BOND SERIES 14 OPERATION FUND	94,014.93
10933 USDA BOND SERIES 14 RESERVE FUND	81,328.70
Total RESTRICTED FUNDS	**283,878.85**
Total Other Current Assets	**492,113.94**
Total Current Assets	**2,014,071.33**
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,999.60
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,031,222.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,777,372.25

	Total
Total Fixed Assets	**3,690,668.64**
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	36,547.35
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	**152,920.36**
TOTAL ASSETS	**$5,857,660.33**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	20,540.51
Total Accounts Payable	**20,540.51**
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	22,959.28
22001 DUE TO RSA-1	120.00
22100 LIABILITY FOR COMPENSA	21,497.47
23500 AFLAC PAYABLE	788.70
23510 VISION INS	266.44
23600 LICENSE FEE PAYABLE	9,650.18
23605 GARBAGE DUE TO TOWN OF C.B.	27,499.17
23610 SALES TAX PAYABLE	4,857.97
Total Other Current Liabilities	**94,690.17**
Total Current Liabilities	**115,230.68**
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	483,058.27
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	41,047.35
24000 METERS PAYABLE	204,256.67
Total Long-Term Liabilities	**1,012,280.29**
Total Liabilities	**1,127,510.97**
Equity	
29600 UNAPPROPRATED EARNED SUR	4,688,855.74
Retained Earnings	0.00
Net Income	41,293.62
Total Equity	**4,730,149.36**
TOTAL LIABILITIES AND EQUITY	**$5,857,660.33**

Statement of Revenues, Expenses, and Changes in Net Position

April 2026

	Total			
	Apr 2026	Apr 2025 (PY)	Oct 2025 - Apr 2026 (YTD)	Oct 2024 - Apr 2025 (PY YTD)
INCOME				
31000 SALE OF WATER	43,784.79	45,626.25	307,240.58	314,282.50
31001 WATER TAP FEES	800.00	0.00	5,600.00	2,400.00
31002 LEASE INCOME	400.00	50.00	2,800.00	2,200.00
31007 LATE FEES	1,094.04	1,328.77	10,929.34	10,857.97
31008 SERVICE FEES	2,075.00	750.00	8,975.00	7,257.50
31009 MISCELLANEOUS INCOME	0.00	0.00	0.00	400.00
31010 T.C.B. BILLING SERVICE FEE	1,851.84	1,868.76	12,795.36	12,765.96
31011 ADJUSTMENTS	494.59	-623.34	-7,700.57	-8,669.06
33000 SEWER INCOME	43,199.32	44,115.67	301,104.65	306,081.59
33001 SEWER TAP FEES	6,500.00	1,000.00	12,400.00	6,900.00
33002 DUMP FEES	7,850.00	4,150.00	23,600.00	19,450.00
Total Income	**108,049.58**	**98,266.11**	**677,744.36**	**673,926.46**
GROSS PROFIT	**108,049.58**	**98,266.11**	**677,744.36**	**673,926.46**
EXPENSES				
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
41100 OFFICE SUPPLIES	1,161.31	130.23	4,960.55	6,160.20
41101 OFFICE EQUIPMENT	576.70	272.01	3,110.15	2,985.88
41400 WATER OFFICE	64.84	64.84	453.88	453.88
41600 ELECTRICITY OFFICE	304.45	248.64	2,047.39	2,381.38
41800 TELEPHONE	527.54	526.62	3,692.68	3,683.92
42100 LIABILITY INS.	3,086.58	2,699.08	17,406.98	19,271.24
42200 ADVERTISING	0.00	0.00	0.00	628.00
42250 DONATIONS	0.00	0.00	50.00	0.00
42300 POSTAGE	0.00	14.65	6,044.00	5,274.33
42600 BANK CHARGES	32.00	0.00	108.00	82.00
42700 COMPUTER MAINTENANCE	125.00	0.00	2,245.83	1,265.00
42800 CONSULTING	400.00	200.00	1,000.00	1,000.00
42900 ACCOUNTING - AUDIT	0.00	0.00	8,950.00	7,450.00
42910 ACCOUNTING - CONSULTING	1,852.34	1,214.87	12,678.78	13,686.59

	Total			
	Apr 2026	**Apr 2025 (PY)**	**Oct 2025 - Apr 2026 (YTD)**	**Oct 2024 - Apr 2025 (PY YTD)**
43200 CLOTHING	0.00	0.00	1,134.98	1,557.71
43301 HEAT OFFICE	185.09	195.15	980.95	985.47
43400 SALARIES-OFFICE	9,151.41	7,477.45	60,225.96	56,248.47
43501 SALARIES-BOARD	750.00	1,000.00	5,500.00	7,000.00
44400 W/C INSURANCE	252.97	198.58	1,851.81	1,785.06
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	1,328.75	9,301.25	19,546.25
48000 PAYROLL SERVICE FEE	355.00	320.00	2,349.00	2,256.00
Total ADMINISTRATIVE EXPENSES	**20,153.98**	**15,890.87**	**144,092.19**	**153,701.38**
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	355.20	0.00	4,055.15	653.40
41001 SHOP EXPENSE	4,415.07	606.50	15,668.25	7,317.01
41401 DUMP STATION WATER	180.13	21.89	708.75	153.23
41500 WATER-MEN'S BLDG	64.84	64.84	453.88	453.88
41700 ELEC-MEN'S BLDG	133.74	163.19	1,026.22	1,113.15
41900 CELL PHONES	198.30	184.85	1,375.01	1,331.52
43100 SEMINARS/TRAINING	0.00	0.00	2,020.25	0.00
43101 TRAVEL EXPENSE	1,042.80	0.00	2,770.60	280.00
43102 MEMBERSHIP/DUES	0.00	0.00	1,905.00	2,372.38
43103 PERMITS	0.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	128.00	0.00	910.67
43500 SALARIES-UTILITIES	18,991.04	12,057.63	124,041.79	95,857.60
43600 PAYROLL TAX EXPENSE	2,085.50	1,486.00	14,023.27	11,659.39
43900 EMPLOYEE INSURANCE	4,046.00	3,185.00	26,533.08	21,252.00
44200 RETIREMENT EXPENSE	3,661.34	1,648.10	23,417.04	15,604.05
44900 NORTHEAST ALA WATER	11,793.82	11,859.26	90,357.76	88,981.83
44950 POWER PURCHASED	9,246.41	7,997.93	43,952.42	51,941.93
45100 GAS & OIL-UTILITY VEHICLES	906.91	411.03	4,922.58	3,169.87
45200 GAS & OIL-UTILITY EQUIP	358.58	377.02	2,461.23	2,166.96
45600 UTILITY VEHICLE MAINT	472.04	0.00	8,030.34	2,300.03
45700 UTILITY EQUIPMENT MAINT	774.72	0.00	2,528.08	3,116.93
45800 SYSTEM MAINTENANCE	234.07	2,125.44	11,242.96	7,990.45
45850 FIRE HYDRANT	0.00	0.00	36.56	4,291.50
46500 SYSTEM UPGRADE-WATER DEPT	0.00	0.00	669.70	0.00

			Total	
	Apr 2026	Apr 2025 (PY)	Oct 2025 - Apr 2026 (YTD)	Oct 2024 - Apr 2025 (PY YTD)
47300 SAMPLE TESTING	1,201.00	551.80	8,755.40	5,908.13
47301 CHEMICALS	337.50	0.00	337.50	3,680.00
47400 DEPRECIATION	14,900.00	14,900.00	104,300.00	109,368.02
Total UTILITY EXPENSES	**75,399.01**	**57,768.48**	**495,692.82**	**441,973.93**
Total Expenses	**95,552.99**	**73,659.35**	**639,785.01**	**595,675.31**
NET OPERATING INCOME	**12,496.59**	**24,606.76**	**37,959.35**	**78,251.15**
OTHER INCOME				
34000 INTEREST INCOME	359.94	485.89	3,334.27	3,517.85
Total Other Income	**359.94**	**485.89**	**3,334.27**	**3,517.85**
NET OTHER INCOME	**359.94**	**485.89**	**3,334.27**	**3,517.85**
NET INCOME	**$12,856.53**	**$25,092.65**	**$41,293.62**	**$81,769.00**

Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	42,000.00
EQUIPMENT	4,690.06
LIABILITY INSURANCE	27,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,448.48
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	**90,922.25**
Total Bank Accounts	**90,922.25**
Total Current Assets	**90,922.25**
TOTAL ASSETS	**$90,922.25**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	
Net Income	
Total Equity	**0.00**
TOTAL LIABILITIES AND EQUITY	**$0.00**