



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended May 31, 2026

Prepared by
BMSS, LLC

Statement of Net Position

As of May 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,152,231.30
10940 UNION STATE WATER METER	272,751.24
10950 UNION STATE GENERAL FUND	24,020.05
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	48,000.00
EQUIPMENT	5,190.06
LIABILITY INSURANCE	30,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,468.67
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	100,442.44
Total Bank Accounts	1,550,195.03
Other Current Assets	
11000 INVENTORY	55,131.13
11050 PREPAID INSURANCE	28,221.17
12001 SHORT-TERM LEASE RECEIVABLE	4,500.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	94,141.35
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	7,634.96
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	135,199.65
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	115,058.80
10932 USDA BOND SERIES 14 OPERATION FUND	94,702.95
10933 USDA BOND SERIES 14 RESERVE FUND	81,923.01
Total RESTRICTED FUNDS	291,684.76
Total Other Current Assets	514,923.57
Total Current Assets	2,065,118.60
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,999.60
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,031,222.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,792,272.25

	Total
Total Fixed Assets	3,675,768.64
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	36,547.35
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	152,920.36
TOTAL ASSETS	\$5,893,807.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	31,054.56
Total Accounts Payable	31,054.56
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	24,288.03
22001 DUE TO RSA-1	40.00
22100 LIABILITY FOR COMPENSA	21,497.47
23500 AFLAC PAYABLE	592.88
23510 VISION INS	354.32
23600 LICENSE FEE PAYABLE	9,831.78
23605 GARBAGE DUE TO TOWN OF C.B.	30,498.92
23610 SALES TAX PAYABLE	5,163.25
Total Other Current Liabilities	99,317.61
Total Current Liabilities	130,372.17
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	483,058.27
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	41,047.35
24000 METERS PAYABLE	206,106.67
Total Long-Term Liabilities	1,014,130.29
Total Liabilities	1,144,502.46
Equity	
29600 UNAPPROPRATED EARNED SUR	4,688,855.74
Retained Earnings	0.00
Net Income	60,449.40
Total Equity	4,749,305.14
TOTAL LIABILITIES AND EQUITY	\$5,893,807.60

Statement of Revenues, Expenses, and Changes in Net Position

May 2026

				Total
	May 2026	May 2025 (PY)	Oct 2025 - May 2026 (YTD)	Oct 2024 - May 2025 (PY YTD)
INCOME				
31000 SALE OF WATER	47,055.63	41,894.60	354,296.21	356,177.10
31001 WATER TAP FEES	1,600.00	2,400.00	7,200.00	4,800.00
31002 LEASE INCOME	400.00	400.00	3,200.00	2,600.00
31007 LATE FEES	1,535.98	1,431.15	12,465.32	12,289.12
31008 SERVICE FEES	700.00	1,200.00	9,675.00	8,457.50
31009 MISCELLANEOUS INCOME	0.00	0.00	0.00	400.00
31010 T.C.B. BILLING SERVICE FEE	2,275.20	1,871.64	15,070.56	14,637.60
31011 ADJUSTMENTS	-613.59	-1,631.52	-8,314.16	-10,300.58
33000 SEWER INCOME	44,820.38	41,368.28	345,925.03	347,449.87
33001 SEWER TAP FEES	1,300.00	3,300.00	13,700.00	10,200.00
33002 DUMP FEES	4,150.00	5,250.00	27,750.00	24,700.00
Total Income	103,223.60	97,484.15	780,967.96	771,410.61
GROSS PROFIT	103,223.60	97,484.15	780,967.96	771,410.61
EXPENSES				
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
41100 OFFICE SUPPLIES	920.16	674.67	5,880.71	6,834.87
41101 OFFICE EQUIPMENT	109.99	769.37	3,220.14	3,755.25
41400 WATER OFFICE	64.84	64.84	518.72	518.72
41600 ELECTRICITY OFFICE	384.88	291.93	2,432.27	2,673.31
41800 TELEPHONE	527.11	526.81	4,219.79	4,210.73
42100 LIABILITY INS.	3,086.58	2,699.08	20,493.56	21,970.32
42200 ADVERTISING	0.00	0.00	0.00	628.00
42250 DONATIONS	0.00	0.00	50.00	0.00
42300 POSTAGE	0.00	3,000.00	6,044.00	8,274.33
42600 BANK CHARGES	18.00	6.00	126.00	88.00
42700 COMPUTER MAINTENANCE	125.00	0.00	2,370.83	1,265.00
42800 CONSULTING	200.00	0.00	1,200.00	1,000.00
42900 ACCOUNTING - AUDIT	0.00	0.00	8,950.00	7,450.00
42910 ACCOUNTING - CONSULTING	1,852.34	1,524.87	14,531.12	15,211.46

The Utilities Board of the Town of Cedar Bluff

				Total
	May 2026	May 2025 (PY)	Oct 2025 - May 2026 (YTD)	Oct 2024 - May 2025 (PY YTD)
43200 CLOTHING	105.38	0.00	1,240.36	1,557.71
43301 HEAT OFFICE	101.13	94.32	1,082.08	1,079.79
43400 SALARIES-OFFICE	6,948.84	9,106.92	67,174.80	65,355.39
43501 SALARIES-BOARD	750.00	1,000.00	6,250.00	8,000.00
44400 W/C INSURANCE	252.97	770.10	2,104.78	2,555.16
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	1,328.75	10,630.00	20,875.00
48000 PAYROLL SERVICE FEE	284.00	340.00	2,633.00	2,596.00
Total ADMINISTRATIVE EXPENSES	17,059.97	22,197.66	161,152.16	175,899.04
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	0.00	2,855.80	4,055.15	3,509.20
41001 SHOP EXPENSE	782.75	2,787.08	16,451.00	10,104.09
41401 DUMP STATION WATER	162.36	21.89	871.11	175.12
41500 WATER-MEN'S BLDG	64.84	64.84	518.72	518.72
41700 ELEC-MEN'S BLDG	157.88	168.67	1,184.10	1,281.82
41900 CELL PHONES	258.02	184.85	1,633.03	1,516.37
43100 SEMINARS/TRAINING	941.25	0.00	2,961.50	0.00
43101 TRAVEL EXPENSE	560.00	773.30	3,330.60	1,053.30
43102 MEMBERSHIP/DUES	0.00	25.98	1,905.00	2,398.36
43103 PERMITS	0.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	0.00	910.67
43500 SALARIES-UTILITIES	16,353.10	15,500.00	140,394.89	111,357.60
43600 PAYROLL TAX EXPENSE	1,792.26	1,871.80	15,815.53	13,531.19
43900 EMPLOYEE INSURANCE	4,046.00	3,185.00	30,579.08	24,437.00
44200 RETIREMENT EXPENSE	3,192.54	3,334.13	26,609.58	18,938.18
44900 NORTHEAST ALA WATER	12,308.33	10,849.90	102,666.09	99,831.73
44950 POWER PURCHASED	7,613.80	8,146.62	51,566.22	60,088.55
45100 GAS & OIL-UTILITY VEHICLES	1,362.86	1,009.19	6,285.44	4,179.06
45200 GAS & OIL-UTILITY EQUIP	283.74	334.82	2,744.97	2,501.78
45600 UTILITY VEHICLE MAINT	0.00	0.00	8,030.34	2,300.03
45700 UTILITY EQUIPMENT MAINT	1,650.02	65.96	3,687.72	3,182.89
45800 SYSTEM MAINTENANCE	53.31	3,173.28	11,296.27	11,163.73
45850 FIRE HYDRANT	0.00	-100.00	36.56	4,191.50
46500 SYSTEM UPGRADE-WATER DEPT	0.00	0.00	669.70	0.00

The Utilities Board of the Town of Cedar Bluff

					Total
	May 2026	May 2025 (PY)	Oct 2025 - May 2026 (YTD)	Oct 2024 - May 2025 (PY YTD)	
47300 SAMPLE TESTING	1,394.00	1,176.20	10,149.40		7,084.33
47301 CHEMICALS	0.00	0.00	337.50		3,680.00
47400 DEPRECIATION	14,900.00	14,900.00	119,200.00		124,268.02
Total UTILITY EXPENSES	67,877.06	70,329.31	563,079.50		512,303.24
Total Expenses	84,937.03	92,526.97	724,231.66		688,202.28
NET OPERATING INCOME	18,286.57	4,957.18	56,736.30		83,208.33
OTHER INCOME					
34000 INTEREST INCOME	378.83	523.99	3,713.10		4,041.84
Total Other Income	378.83	523.99	3,713.10		4,041.84
NET OTHER INCOME	378.83	523.99	3,713.10		4,041.84
NET INCOME	\$18,665.40	\$5,481.17	\$60,449.40		\$87,250.17

Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	48,000.00
EQUIPMENT	5,190.06
LIABILITY INSURANCE	30,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,468.67
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	100,442.44
Total Bank Accounts	100,442.44
Total Current Assets	100,442.44
TOTAL ASSETS	\$100,442.44