



Our Appreciation to You

*Thank you for the opportunity to serve you.
Please let us know if you have any questions
regarding the following information.*



Tell us how we're doing.

The Utilities Board of the Town of Cedar Bluff

Financial Statements

For the period ended July 31, 2026

Prepared by
BMSS, LLC

Statement of Net Position

As of July 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10300 CASH ON HAND	750.00
10900 PEOPLES BANK GENERAL FUND	1,134,456.17
10940 UNION STATE WATER METER	275,867.55
10950 UNION STATE GENERAL FUND	71,349.67
10970 UNION STATE ALLOCATION	0.00
DEBT RETIREMENT	60,000.00
EQUIPMENT	6,190.06
LIABILITY INSURANCE	36,666.16
SEWER INFRASTRUCTURE	963.05
UNALLOCATED INTEREST	12,565.91
WATER INFRASTRUCTURE	3,154.50
Total 10970 UNION STATE ALLOCATION	119,539.68
Total Bank Accounts	1,601,963.07
Other Current Assets	
11000 INVENTORY	69,462.97
11050 PREPAID INSURANCE	22,010.65
12001 SHORT-TERM LEASE RECEIVABLE	4,500.00
12201 DUE FROM IRS - 941 REFUND	186.86
ACCOUNTS RECEIVABLE	
10800 A/R - TOTAL RECEIVABLES	97,807.30
10820 A/R - UNBILLED WATER	37,773.89
10850 A/R - GARBAGE COLLECTION FEE	3,507.92
10860 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-4,350.55
Total ACCOUNTS RECEIVABLE	134,738.56
RESTRICTED FUNDS	
10931 USDA SERIES 14 BOND FUND	128,165.42
10932 USDA BOND SERIES 14 OPERATION FUND	96,122.01
10933 USDA BOND SERIES 14 RESERVE FUND	83,148.87
Total RESTRICTED FUNDS	307,436.30
Total Other Current Assets	538,335.34
Total Current Assets	2,140,298.41
Fixed Assets	
11100 VEHICLES	311,868.46
11200 LAND	144,062.00
11250 BUILDING	430,244.12
11300 EQUIPMENT	471,999.60
11305 FURNITURE & FIXTURES	18,969.47
11400 WATER DISTRIBUTION SYSTEM	1,031,222.94
11500 SEWER DIST. SYSTEM	5,059,674.30
11600 ACCUMULATED DEPRECIATION	-3,822,072.25

	Total
Total Fixed Assets	3,645,968.64
Other Assets	
12003 LONG-TERM LEASE RECEIVABLE	36,547.35
14000 DEFERRED OUTFLOWS - PENSIONS - ERS CONT.	29,090.01
14002 DEFERRED OUTFLOWS - PENSIONS - NET DIFFERENCE	87,283.00
Total Other Assets	152,920.36
TOTAL ASSETS	\$5,939,187.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 ACCOUNTS PAYABLE	32,132.02
Total Accounts Payable	32,132.02
Other Current Liabilities	
20700 ACCRUED P/R TAXES & WAGES	7,050.96
21500 ACCRUED INTEREST EXPENSE	26,945.53
22001 DUE TO RSA-1	-180.00
22100 LIABILITY FOR COMPENSA	21,497.47
23500 AFLAC PAYABLE	712.54
23505 GLOBE LIFE	152.03
23510 VISION INS	517.17
23600 LICENSE FEE PAYABLE	9,687.60
23605 GARBAGE DUE TO TOWN OF C.B.	30,603.88
23610 SALES TAX PAYABLE	4,899.72
Total Other Current Liabilities	101,886.90
Total Current Liabilities	134,018.92
Long-Term Liabilities	
21700 SERIES 14 USDA REVENUE BOND	483,058.27
21950 NET PENSION LIABILITY	218,379.00
22600 DEFERRED INFLOWS - PENSIONS	65,539.00
22700 DEFERRED INFLOWS - LEASES	41,047.35
24000 METERS PAYABLE	209,522.98
Total Long-Term Liabilities	1,017,546.60
Total Liabilities	1,151,565.52
Equity	
29600 UNAPPROPRATED EARNED SUR	4,688,855.74
Retained Earnings	0.00
Net Income	98,766.15
Total Equity	4,787,621.89
TOTAL LIABILITIES AND EQUITY	\$5,939,187.41

Statement of Revenues, Expenses, and Changes in Net Position

July 2026

				Total
	Jul 2026	Jul 2025 (PY)	Oct 2025 - Jul 2026 (YTD)	Oct 2024 - Jul 2025 (PY YTD)
INCOME				
31000 SALE OF WATER	45,881.66	46,417.67	444,252.70	445,672.12
31001 WATER TAP FEES	4,800.00	0.00	14,400.00	4,800.00
31002 LEASE INCOME	400.00	400.00	4,000.00	3,400.00
31007 LATE FEES	1,393.75	1,778.54	15,382.63	15,578.63
31008 SERVICE FEES	980.00	1,200.00	12,010.00	11,107.50
31009 MISCELLANEOUS INCOME	0.00	0.00	0.00	400.00
31010 T.C.B. BILLING SERVICE FEE	0.00	1,878.00	17,458.56	18,391.56
31011 ADJUSTMENTS	-664.94	-304.52	362.49	-11,308.14
33000 SEWER INCOME	53,837.01	44,756.44	443,148.03	435,399.20
33001 SEWER TAP FEES	6,500.00	2,300.00	24,100.00	13,800.00
33002 DUMP FEES	0.00	4,850.00	31,300.00	39,300.00
Total Income	113,127.48	103,276.13	1,006,414.41	976,540.87
GROSS PROFIT	113,127.48	103,276.13	1,006,414.41	976,540.87
EXPENSES				
ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
41100 OFFICE SUPPLIES	784.09	698.04	7,224.31	7,936.13
41101 OFFICE EQUIPMENT	389.09	435.15	4,582.77	4,729.08
41400 WATER OFFICE	65.84	64.84	741.51	648.40
41600 ELECTRICITY OFFICE	436.87	384.03	3,311.25	3,352.13
41800 TELEPHONE	527.11	526.81	5,274.01	5,264.35
42100 LIABILITY INS.	3,086.58	2,699.08	26,666.72	27,368.48
42200 ADVERTISING	0.00	0.00	0.00	628.00
42250 DONATIONS	0.00	0.00	50.00	0.00
42300 POSTAGE	246.00	0.00	9,881.97	8,420.33
42600 BANK CHARGES	89.69	112.00	409.95	206.00
42700 COMPUTER MAINTENANCE	125.00	125.00	2,620.83	1,390.00
42800 CONSULTING	0.00	200.00	1,400.00	1,400.00
42900 ACCOUNTING - AUDIT	0.00	0.00	8,950.00	7,450.00
42910 ACCOUNTING - CONSULTING	1,852.34	1,312.87	20,088.14	18,419.20

The Utilities Board of the Town of Cedar Bluff

				Total
	Jul 2026	Jul 2025 (PY)	Oct 2025 - Jul 2026 (YTD)	Oct 2024 - Jul 2025 (PY YTD)
43200 CLOTHING	107.97	0.00	1,348.33	1,557.71
43301 HEAT OFFICE	20.80	13.52	1,138.40	1,137.71
43400 SALARIES-OFFICE	8,929.83	9,324.91	83,499.95	81,587.16
43501 SALARIES-BOARD	500.00	1,000.00	7,250.00	10,000.00
44400 W/C INSURANCE	252.97	198.58	2,610.72	2,952.32
44703 INTEREST-SERIES 14 USDA LOAN	1,328.75	1,328.75	13,287.50	23,532.50
48000 PAYROLL SERVICE FEE	355.00	340.00	3,272.00	3,208.00
Total ADMINISTRATIVE EXPENSES	19,097.93	18,763.58	203,608.36	211,187.50
UTILITY EXPENSES	0.00	0.00	0.00	0.00
41000 BUILDING MAINTENANCE	1,771.21	111.15	5,952.81	3,731.50
41001 SHOP EXPENSE	1,454.00	1,517.69	20,722.47	13,157.33
41401 DUMP STATION WATER	150.00	21.89	1,086.95	218.90
41500 WATER-MEN'S BLDG	65.84	64.84	650.40	648.40
41700 ELEC-MEN'S BLDG	201.20	226.19	1,542.61	1,673.78
41900 CELL PHONES	225.72	184.85	2,084.41	1,886.07
43100 SEMINARS/TRAINING	0.00	0.00	4,068.14	0.00
43101 TRAVEL EXPENSE	0.00	0.00	3,330.60	1,053.30
43102 MEMBERSHIP/DUES	0.00	0.00	1,905.00	2,398.36
43103 PERMITS	0.00	0.00	100.00	100.00
43300 HEAT MEN'S BUILDING	0.00	0.00	0.00	910.67
43500 SALARIES-UTILITIES	18,984.45	15,605.75	175,867.11	139,685.48
43600 PAYROLL TAX EXPENSE	2,077.91	1,893.22	19,684.20	16,916.65
43900 EMPLOYEE INSURANCE	4,046.00	3,185.00	38,671.08	30,807.00
44200 RETIREMENT EXPENSE	3,731.46	2,469.73	33,587.24	23,674.82
44900 NORTHEAST ALA WATER	11,762.13	9,576.14	126,900.84	122,591.22
44950 POWER PURCHASED	6,317.67	6,762.00	64,022.11	75,377.80
45100 GAS & OIL-UTILITY VEHICLES	1,428.92	451.16	8,842.78	5,205.12
45200 GAS & OIL-UTILITY EQUIP	1,431.99	423.41	5,617.38	3,287.69
45600 UTILITY VEHICLE MAINT	0.00	1,339.75	8,238.22	3,722.73
45700 UTILITY EQUIPMENT MAINT	548.00	1,004.19	4,402.83	4,255.93
45800 SYSTEM MAINTENANCE	579.88	2,900.74	15,557.69	14,444.95
45850 FIRE HYDRANT	45.14	-300.00	2,428.60	3,891.50
46500 SYSTEM UPGRADE-WATER DEPT	0.00	0.00	1,263.15	0.00

The Utilities Board of the Town of Cedar Bluff

	Total			
	Jul 2026	Jul 2025 (PY)	Oct 2025 - Jul 2026 (YTD)	Oct 2024 - Jul 2025 (PY YTD)
47300 SAMPLE TESTING	1,216.00	797.50	12,153.40	9,532.03
47301 CHEMICALS	0.00	2,990.00	337.50	6,670.00
47400 DEPRECIATION	14,900.00	14,900.00	149,000.00	154,068.02
51000 WATER TOWER GRANT	0.00	0.00	700.00	0.00
Total UTILITY EXPENSES	70,937.52	66,125.20	708,717.52	639,909.25
Total Expenses	90,035.45	84,888.78	912,325.88	851,096.75
NET OPERATING INCOME	23,092.03	18,387.35	94,088.53	125,444.12
OTHER INCOME				
34000 INTEREST INCOME	560.88	544.51	4,677.62	5,087.08
35000 GAIN (LOSS) SALE OF ASSETS	0.00	2,300.00	0.00	2,300.00
Total Other Income	560.88	2,844.51	4,677.62	7,387.08
NET OTHER INCOME	560.88	2,844.51	4,677.62	7,387.08
NET INCOME	\$23,652.91	\$21,231.86	\$98,766.15	\$132,831.20

Allocation Account Totals

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
10970 UNION STATE ALLOCATION	
DEBT RETIREMENT	60,000.00
EQUIPMENT	6,190.06
LIABILITY INSURANCE	36,666.16
SEWER INFRASTRUCTURE	963.05
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TOTAL ASSETS	\$119,539.68